

## **Cassandra's Spanish partner, Valoriza has applied for planning permission regarding extensive recycling operations**

### **IEA planning application submitted in Spain**

Cassandra Oil's partner in Spain, Valoriza has submitted the application for a production plant with the capacity to convert 56,000 tonnes of waste plastic into 48,000 tonnes of oil and into 2,800 tonnes of carbon black per year. The facility in question will also utilise the released excess gas from the process-plant for in house electricity production needs.

This application is made for a plant that will house: four(4) CASO 600E machines; pre-treatment equipment for drying; waste conversion of 10 tons of plastic per hour; as well as two(2) gas turbines for electricity generation (4MW).

The "Integrated Environmental Authorization (IEA)" application is an extended and permanent activity for the treatment of waste plastics located at the facility in Jerez, Spain. This application also combines environmental permits, license to conduct business, building permits and other related permits. The full application can be viewed on Cassandra Oil's web site <http://www.cassandraoil.com/en/Press/news-flow/>

Also in the application, Valoriza describes previous test operations conducted with positive outcomes. However, the following issues were raised: excess moist in the raw material and the cost of electricity supply. Appropriate measures have since been taken to solve these issues and the process-plant has developed accordingly. Valoriza is now eager to move on and start full scale operations.

### **For further information contact:**

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This information is information that Cassandra Oil AB is obliged to make public pursuant to the EU Market Abuse Regulation and the Security Markets Act. The information was submitted for publication, through the agency of contact person set out above, at 8am CET on November 14, 2016.

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### **This is Cassandra Oil AB**

Cassandra Oil is a Swedish company which, with the help of new technologies, recovers oil from hydrocarbon-containing materials, such as used tires, plastic waste, oil sludge, waste oil and, eventually, oil sands, oil shale and electronic scrap. Cassandra Oil's share is listed on Nasdaq First North, Stockholm with the short name CASO with Remium AB as Certified Adviser. The number of shareholders is about 8000.