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## NORDIC CAPITAL

Press release, April 27, 2016

### Placing of shares in Thule Group AB (publ)

Nordic Capital Fund VII<sup>1)</sup> ("Nordic Capital" or the "Shareholder") has retained Goldman Sachs International and Nordea to evaluate a placing of c. 10.6 million shares in Thule Group AB (publ) ("Thule Group"). The Shareholder currently owns 10,608,828 shares, representing approximately 10.5 percent of the total number of shares in Thule Group and all shares held in Thule Group by Nordic Capital.

In the event of a transaction, the price will be determined by means of an accelerated book-built offering to a limited number of Swedish and international institutional investors.

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<sup>1)</sup> Nordic Capital VII Limited, acting in its capacity as General Partner of Nordic Capital VII Alpha, L.P. and Nordic Capital VII Beta, L.P., together with any associated co-investment vehicles.