

Press release, September 20, 2019

Nordic Capital announces strategic passive minority investment by Ottawa Avenue Private Capital

Following a strong trajectory of growth, Nordic Capital announced today that Ottawa Avenue Private Capital (“OAPC”) has acquired a passive minority equity interest in the firm. The investment will strengthen Nordic Capital’s balance sheet, which will facilitate the firm to further invest in its business. The investment will also allow for development of the Nordic Capital organisation and platform.

OAPC is an investment advisory firm located in Grand Rapids, Michigan. It was formed to manage investments in private equity and other alternative asset classes. OAPC is an independent affiliate of RDV Corporation.

The investment by OAPC is a testament to Nordic Capital’s position as one of Northern Europe’s leading private equity investors, with a 30-year track record and continuous growth. Since raising its latest Fund of EUR 4.3 billion, Nordic Capital has made 11 growth-oriented platform investments and has also recently put further emphasis behind its successful North American Healthcare strategy by opening an advisory office in New York.

“We are excited to partner with a trusted long-term investor in this next phase of the firm’s growth. The partnership with OAPC will enable Nordic Capital to invest more in our business and continue to build and develop talents and our platform. We are proud to bring on OAPC as our partner to enable our continued growth, building on our long history for the years to come”, says Kristoffer Melinder, Managing Partner, Nordic Capital Advisors.

Nordic Capital was founded in 1989 and has grown to become a leading private equity investor in Northern Europe with a resolute commitment to creating stronger, sustainable businesses through transformative growth and operational improvement. Nordic Capital focuses on investments in selected regions and sectors where it has deep experience and a long history. Focus sectors are Healthcare, Technology & Payments, Financial Services and the firm also selectively invests in Industrial & Business Services and Consumer. Key investment regions are countries across Northern Europe and the firm also invests in Healthcare in North America. Since inception, Nordic Capital has invested more than EUR 14 billion in over 100 investments and has today around EUR 13 billion of assets under management.

The financial details and other terms of the transaction will not be disclosed.

Nordic Capital was advised by Evercore and Kirkland & Ellis LLP.

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About OAPC

Ottawa Avenue Private Capital, LLC (OAPC) is an investment advisory firm located in Grand Rapids, Michigan. It was formed in 2015 to manage investments in private equity and other alternative asset classes. OAPC is an independent affiliate of RDV Corporation.

About Nordic Capital

Nordic Capital is a leading private equity investor with a resolute commitment to creating stronger, sustainable businesses through operational improvement and transformative growth. Nordic Capital focuses on selected regions and sectors where it has deep experience and a long history. Core sectors are Healthcare, Technology & Payments, Financial Services and in addition, Industrial Goods & Services and Consumer. Key regions are the Northern Europe and globally for Healthcare. Since inception in 1989, Nordic Capital has invested more than EUR 14 billion in over 100 investments. The most recent fund is Nordic Capital Fund IX with EUR 4.3 billion in committed capital. The Nordic Capital vehicles are based in Jersey. They are advised by several advisory entities based in Sweden, Denmark, Finland, Norway, Germany, the UK and the US, any or all of which are referred to as Nordic Capital Advisors. For further information about Nordic Capital, please visit www.nordiccapital.com