

Correction: Incorrect date for the publication of the interim report in the press release “FairWind announces a preliminary trading update for the first quarter of 2026”

Force BidCo A/S issues a correction to the press release published on 27 May 2026 at 17:35 CEST. The correction refers to that the date for the publication of the interim report for the first quarter 2026 was incorrectly stated to be 27 May 2026. The correct date is 29 May 2026. The corrected press release is set out in its entirety below.

Force BidCo A/S (“**FairWind**” or the “**Company**”), a leading global provider of one-stop solutions for the installation and service of onshore and offshore wind turbines, announces a preliminary trading update for the first quarter of 2026.

Highlights for the first quarter of 2026

- High activity levels in Q1 2026 and the financial performance are above expectations for the period. Compared to Q1 2025, that was the highest Q1 ever, we managed to further increase the topline with 8.3%.
- The Gross profit for Q1 2026 slightly above same period last year, but due to the current project mix the margin decreased with 1.1 percentage point.
- The adj. EBITDA margin is, besides the impacts from the gross margin in Q1 2026, also influenced by new hires to be prepared for the expected growth for the full year 2026.
- As of January 1st, 2026, we changed the regional split, and the former North America (NA) is now the Americas (AM) including LATAM that previously was part of the Southern Europe Southern Americas (SESA) which is now Mediterranean (MED).
- NCE delivers above expectations on the topline for Q1 2026 both on Installation and Service and with improved margins on the Service business compared to Q1 2025.
- In the AM the main driver for generating revenue above expectations is Installation projects in LATAM and in general maintaining the contribution margins almost in line with expectations and similar to Q1 2025.
- MED is slightly below expectations on topline due to postponement of projects to Q2 and Q3 but exceeded the margins also compared to last year.
- APAC slightly above the revenue expectation for Q1 2026 but more than 170% above last year's quarter partly due to the acquisition of Cosmic added more Service work to the region. Margin wise below the expectations driven by Installation but significantly above Q1 2025.
- UKIE was challenged by the postponement of several larger Installation projects, which have now commenced but were the driver for being below expectations for Q1 2026.

Force Bidco A/S EUR '000	Q1 2026	Q1 2025	PF LTM Q1 2026	Force LTM Q1 2026
Net revenue	57,318	52,918	261,533	251,982
Gross Profit	13,322	12,885	68,121	65,077
Gross margin	23.2%	24.3%	26.0%	25.8%
Normalized EBITDA	1,700	3,002	25,614	24,367
Norm. EBITDA margin	3.0%	5.7%	9.8%	9.7%
Adj. EBITDA	1,572	2,874	25,017	23,770
Adj. EBITDA margin	2.7%	5.4%	9.6%	9.4%
EBITDA	1,117	2,839	23,398	22,151
EBITDA margin	1.9%	5.4%	8.9%	8.8%
Adj. EBITA	-863	914	14,548	13,418
Adj. EBITA margin	-1.5%	1.7%	5.6%	5.3%
Net debt	107,480	89,006	107,480	107,480

The financial information set out above has not been reviewed or verified by the Company's auditor or any other financial advisor, and the final outcome as set out in the forthcoming interim report, to be published on 29 May 2026, may differ from the financial information currently provided.

This information is information that Force BidCo A/S is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out below, on 27 May 2026, at 17.35 CEST.

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About FairWind

FairWind A/S is a leading global provider of one-stop solutions for the installation and service of onshore and offshore wind turbines throughout the world. FairWind has worked in more than 40 countries and cooperates with over 1,800 technicians to manage customers' projects globally.

You can read more about FairWind on www.fairwind.com