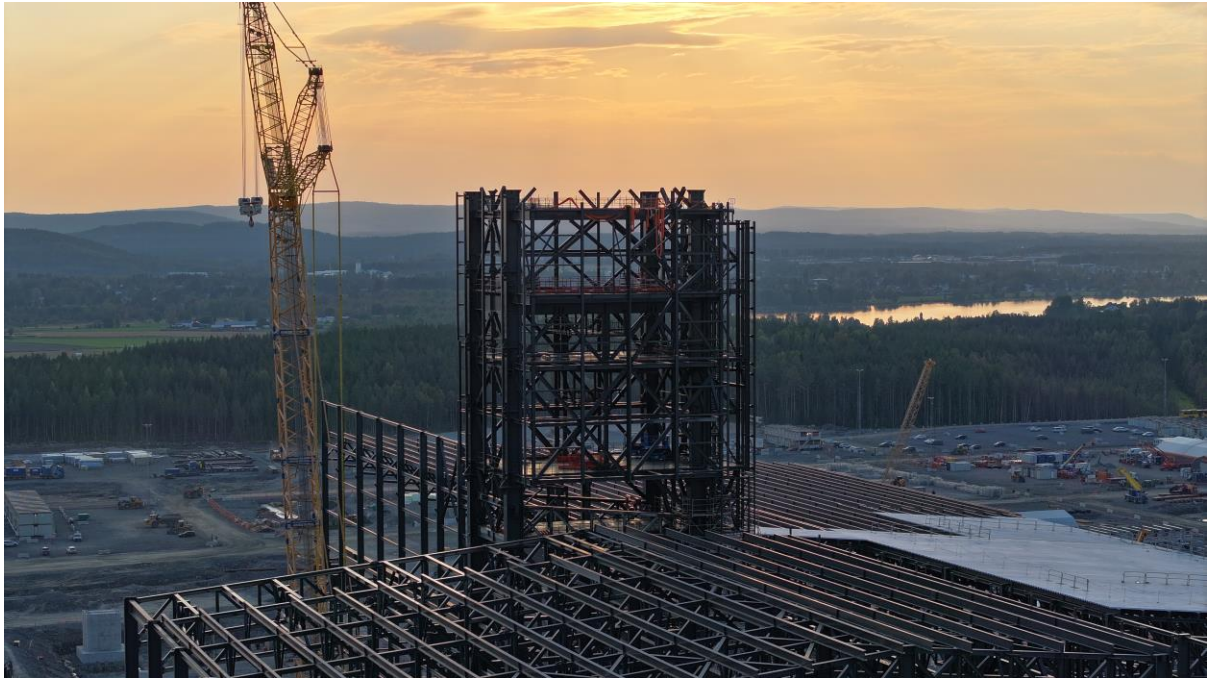


Nordec's 2025: Good profitability and strong balance sheet enable investments in efficiency and capacity together with new ERP system



Nordec Oy | Press release

Nordec continued to invest in developing its production capacity and processes as well as building a new ERP system in preparation for future profitable growth in accordance with Nordec's updated strategy.

Key highlights

- Revenue of EUR 236.7 million, down from EUR 287.3 million in 2024.
- Good level of profitability, with EBITDA at EUR 13.4 million (5.7% margin).
- Fast growth in data centre related construction, while industrial construction remains active and logistics sector investments show signs of recovery.
- Over 80% of Nordec's revenue was generated outside of Finland. The Group expanded its presence in Central Europe with the opening of a new subsidiary in Germany.
- Safety performance improved further, with LTIF at a record-low level of 5.4.
- Investments continued with focus on improving production capacity and efficiency as well as implementing a new ERP system.

Signs of recovering investments and demand in the markets

The construction industry faced continued uncertainty in 2025, with economic recovery progressing slower than expected. Nordec's decades of experience, diversified geographic presence and operations across multiple customer segments helped the company navigate the challenging environment.

Nordec won several important data centre construction projects. At the same time, green steel construction, other industrial projects and multi-storey construction continued to show

solid demand. Investments in the logistics sector also started to pick up after a few weaker years.

Stegra AB's green steel plant project in Sweden and the Laakso Joint Hospital project in Finland continued, together with multiple large-scale data centre projects across the Nordics and Central Europe. Other projects starting or ongoing in 2025 included the Fazer chocolate factory in Finland, Ostroleka power plant construction project in Poland, Jihlava Multifunction Arena in Czechia, Verdion Södertälje and Solar Kumla logistics centres in Sweden, as well as Mack Øst hotel and Spektrumkvarteret office and congress buildings in Norway.

Continuing to strengthen foundations for future profitable growth

Nordec renewed its growth strategy at the end of the year and confirmed the Group's ambitions to grow profitably. Factory modernisation investments and the implementation of a new ERP system progressed according to plan.

Nordec continued to build momentum in its climate initiatives and reduce its carbon footprint. Nordec's new NORDEC CYCL₂e building concept contains several solutions that support customers' sustainability targets, including Environmental Product Declarations, project-specific Life Cycle Assessments and NORDEC HYBRID FRAM₂e. Nordec released its first sustainability report in early 2026, providing a more in-depth view of its sustainability activities and targets. The sustainability report is available at www.nordec.com.

Nordec's safety performance improved further in 2025, and LTIF (Lost Time Incident Frequency) reached another record-low level of 5.4. This remains well below the average in the Finnish construction industry. Nordec launched a welder training programme and strengthened employer branding through new career pages and a recruitment tool, while leadership development and workforce availability were key focus areas.

"While slow recovery and uncertainty in the construction market continued throughout 2025, we pushed forward with our development investments and initiatives to facilitate future profitable growth. Despite the challenges, we managed to deliver a good level of profitability and strengthened our presence, particularly in Central Europe, by opening a new unit in Germany and winning several important projects in the region. The Nordic markets also continued to deliver solid performance. We are currently seeing a number of important industrial and data centre projects move from planning to implementation, and our broad market presence – together with our own design, production and installation capabilities and development investments – positions us well for profitable growth in the future."

Kalle Luoto
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About Nordec

Nordec is a supplier of steel frame structures and façade solutions for construction projects across the Nordic region, with an established presence in Central and Eastern Europe, including Poland, Lithuania, the Czech Republic and Germany.

The company designs, fabricates and installs steel structures for buildings and bridges, covering the project lifecycle from engineering to installation. Projects range from industrial facilities, logistics buildings, data centres, commercial, public, sports and cultural buildings, and bridges.

Nordec operates its own production units in Peräseinäjoki and Ylivieska in Finland, Oborniki in Poland and Gargždai in Lithuania.

In 2025, Nordec reported revenue of EUR 236.7 million and EBITDA of EUR 13.4 million. Further information is available at www.nordec.com.