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## **SBF Fonder completes SEK 585m recapitalization of SBF Institution with Neuberger Berman**

**Stockholm, 1<sup>st</sup> October 2025 – SBF Fonder today announces the successful completion of the recapitalization of the fund SBF Institution, amounting to SEK 585 million. The recapitalization was carried out through a combined investment from the investment manager Neuberger Berman via client funds of SEK 540 million, together with support from three long-standing investors who also participated in the rights issue and a secondary trade.**

The proceeds have been used both to acquire a portfolio of residential rental properties from SBF Bostad AB, valued at SEK 975 million, and to facilitate a secondary trade for existing investors in SBF Institution AB. The recapitalization has effectively addressed the needs of investors wishing to adjust their portfolios, while enabling the fund to continue its growth trajectory.

The acquired portfolio comprises 826 rental apartments with a total area of 62,933 square meters across seven locations in Sweden. With this transaction, SBF Institution further strengthens its position in the Swedish private rented sector.

–The Swedish residential sector continues to demonstrate resilience and robust fundamentals, offering a stable foundation for long-term value creation. We are grateful for the trust placed in us by Neuberger Berman and for the continued support of our long-standing investors during the recapitalization. At the same time, we thank those investors who are leaving us for the time we have shared together. Furthermore, we look forward to welcoming new international investors and helping them gain exposure to Sweden through our vertically integrated platform, **says David Krook, CFA, Head of Investor Relations, SBF Fonder.**

The transaction was carried out with the support of Halkum Capital Advisors, Law firm Kane and DLA Piper.

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You can also visit the company's website at [www.sbfonder.se](http://www.sbfonder.se)

### **About Neuberger Berman**

Neuberger Berman is an employee-owned, private, independent investment manager founded in 1939 with over 2,800 employees in 26 countries. The firm manages \$538 billion of equities, fixed income, private equity, real estate and hedge fund portfolios for global institutions, advisors and individuals. Neuberger's investment philosophy is founded on active management, fundamental research and engaged ownership. The firm has been named by Pensions & Investments as the #1 or #2 Best Place to Work in Money Management for each of the last eleven years (firms with more than 1,000 employees). Visit [www.nb.com](http://www.nb.com) for more information, including [www.nb.com/disclosure-global-communications](http://www.nb.com/disclosure-global-communications) for information on awards. Data as of June 30, 2025.



### **About SBF Fonder**

SBF manages and develops private rental housing to create prosperous neighborhoods. With over 20 years of experience, SBF stands out with real estate expertise and deep competence in everything from capital and investments to management. Since its inception in 2003, SBF has managed 15 residential funds worth approximately 10 billion SEK and offers unique investment options for individuals, companies, and institutional investors. As of June 30, 2025, SBF Fonder manages approximately 4.1 billion SEK, 106 underlying properties with approximately 3,200 apartments spread across 19 locations in Sweden. SBF Fonder is an AIF manager and is supervised by the Swedish Financial Supervisory Authority.