

# Renewable Ventures Nordic AB's planned acquisition target Xer Tech AB announces that the X8 drone platform has obtained key market approvals in two European markets

Today, Xer Tech AB ("Xer Tech") announces that it has obtained an operational approval for flights Beyond Visual Line of Sight (BVLOS) in Switzerland. At the same time, the company announces that its partner and customer TP Aviation Inspections has obtained a corresponding approval in Hungary for flights with Xer Tech's X8 drone. The approvals validate the technical maturity of the X8 drone platform, enable advanced BVLOS drone operations and constitute an important regulatory milestone for Xer Tech's commercial establishment in the European market.

Xer Tech considers the inclusion of the X8 platform in operational fleets that have obtained national BVLOS approvals as confirmation that the company's technical solution meets stringent regulatory and operational requirements. The platform's performance, operational reliability and endurance have been central elements in the approval processes.

Xer Tech assesses that the national BVLOS approvals constitute important references in the company's ongoing establishment of the X8 platform in the European market and sees potential for continued collaboration with operators conducting advanced BVLOS operations.

## Comment from Erik Herlyn, CEO of Xer Tech

"The operational BVLOS approvals in Switzerland and Hungary represent a strategically important value driver for Xer Tech. They confirm that our X8 platform has reached a level of technical and regulatory maturity that enables commercial deployment across multiple European markets. This strengthens our market position, lowers the barriers to entering into new customer contracts and creates favorable conditions for scalable growth. Overall, we view this as an important step in building long-term value for our shareholders ahead of and following the planned transaction."

The regulatory assessments have been conducted in accordance with SORA 2.0 (Specific Operations Risk Assessment) and classified within SAIL I and SAIL II, indicating low operational risk and a high level of safety. The approvals are further based on PDRA-G01 and PDRA-G03, predefined risk assessment templates for BVLOS operations in non-urban environments.

Renewable Ventures Nordic AB (publ) (under name change to Xer Tech Holding AB) (the "Company") entered into a binding agreement on November 11, 2025 to acquire all shares in Xer Tech through a reverse acquisition (the "Transaction"). Further information regarding the Transaction is set out in the press release published by the Company on November 11, 2025 and in the listing memorandum published by the Company on 30 December 2025. The memorandum is available on Xer Tech's website, [www.xer-tech.com](http://www.xer-tech.com), and on Spotlight Stock Market's website, [www.spotlightstockmarket.com](http://www.spotlightstockmarket.com).

## Advisors

Advokatfirman Delphi KB is acting as legal advisor to Xer Tech in connection with the Transaction. Stockholm Corporate Finance AB is acting as financial advisor to Xer Tech in connection with the Transaction.

## About Xer Tech AB

Xer Tech AB is a Swiss-based manufacturer of heavy-duty, long-range hybrid-electric unmanned aerial systems designed for industrial and governmental applications. Xer Tech's platforms support mission-critical dual-use operations including powerline inspections, mapping, surveillance, gas leak detection,

emergency response and defense applications such as Intelligence, Surveillance, Reconnaissance and mine detection. Learn more at [xer-tech.com](http://xer-tech.com).

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