

Correction: Renewable Ventures Nordic AB's planned acquisition target Xer Tech AB receives order from DelMar Aerospace Corporation following successful three-month field trial

The correction concerns the total order value, which was not stated in the previously published press release.

On November 11, 2025, Renewable Ventures Nordic AB (publ) ("RVN" or the "Company") entered a binding agreement to acquire all shares in Xer Tech AB ("Xer Tech") through a reverse acquisition. Xer Tech is a defense tech company specialized in the development and sales of hybrid electric UAVs (drones) with both defense and civilian applications (a.k.a. Dual-Use). Today, Xer Tech announce that DelMar Aerospace Corporation has purchased an X8 drone system following a successful operational lease and extensive field testing conducted together with its Canadian partner, Perspectum Drone Inspection Services. The order comprises the commercial version of the X8, without payloads, and amounts to approximately SEK 1.4 million.

DelMar initially leased the X8 for three months, including an integration package for Sierra Olympia's Optical Gas Imaging (OGI) sensor and other sensors. During this period, the system was deployed by Perspectum across multiple methane-detection missions in Western Canada, supporting inspections of pipelines, oil production facilities, and other complex infrastructure.

Following the trial, DelMar decided to acquire the aircraft. The purchase includes the drone, a spare engine, and a long-range antenna. The total value is approximately SEK 1.4 million.

Comment from Stan Springer, CEO at DelMar Aerospace Corporation

"Our team at Perspectum and DelMar have pushed the X8 hard over the last several months, and the solution has performed exceptionally across a range of demanding missions. *The smooth integration and flawless performance of the Sierra Olympia OGI sensor have been key enablers for advanced methane-leak detection workflows.*"

Xer Tech successfully integrated the Sierra Olympia OGI sensor into the X8 earlier this year. The fully modular solution enables rapid payload reconfiguration and is compatible with multiple systems – an important advantage for operators conducting diverse inspection tasks.

Comment from Erik Herlyn, CEO of Xer Tech AB

"*Perspectum and DelMar are ideal partners for demonstrating the X8's capabilities in some of the most challenging real-world environments. This transaction reinforces our joint commitment to bringing next-generation aerial inspection tools to operators who demand reliability, endurance, and payload versatility.*"

Building on the successful collaboration, Xer Tech and DelMar are now exploring new multi-sensor configurations aimed at supporting more advanced methane-detection missions and enabling additional inspection tasks within a single flight. The partnership combines DelMar's operational excellence and training capabilities with Xer Tech's engineering and integration expertise.

Canadian regulatory progress unlocks new opportunities

Recent Canadian regulatory updates now allow virtually any certified pilot to operate the X8, significantly reducing adoption barriers. With its BVLOS-ready architecture and long-endurance hybrid-electric powertrain, the X8 is well positioned to support large-scale infrastructure inspection, particularly in the energy sector.

Strategic implications for the North American market

DelMar Aerospace Corporation is an established service provider to both commercial and U.S. defense clients, with operations at the FAA-approved Pendleton UAS Test Range. The strengthened partnership may open additional pathways for Xer Tech in the North American infrastructure, energy, and defense sectors.

About DelMar Aerospace Corporation

DelMar Aerospace Corporation delivers world-class solutions to defense and industrial clients providing manned and unmanned aerospace operations, maintenance and training services. Their team of seasoned experts successfully executes client requirements globally through superior, cost-effective operational performance. Read more at <http://delmaraero.com>

About Perspectum Drone Inspection Services

Perspectum Drone Inspection Services Ltd. is a leader in UAS-based industrial inspections, emissions monitoring, and compliance solutions for multiple industries. The company has successfully conducted over 1,000 UAS-based inspections across Canada and are rapidly expanding our reach into the U.S. and global markets. Read more at <http://perspectum.ca>

About Renewable Ventures Nordic AB (publ)

Renewable Ventures Nordic AB is a Swedish investment company that identifies and develops growth companies with the aim of listing them within a two-year period. RVN has previously carried out successful transactions in the energy and defense sectors, including Scandinavian Astor Group AB and Gosol Energy Group AB.

About Xer Tech AB

Xer Tech AB is a Swiss-based manufacturer of heavy-duty, long-range hybrid-electric unmanned aerial systems designed for industrial and governmental applications. Xer Tech's platforms support mission-critical dual-use operations including powerline inspections, mapping, surveillance, gas leak detection, emergency response and defence applications such as Intelligence, Surveillance, Reconnaissance and mine detection. Read more at xer-tech.com.

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