

Renewable Ventures Nordic AB's planned reverse acquisition target Xer Tech AB secures contract of approx. SEK 4.5 million

On November 11, 2025, Renewable Ventures Nordic AB (publ) ("RVN" or the "Company") entered a binding agreement to acquire all shares in Xer Tech AB ("Xer Tech") through a reverse acquisition. Xer Tech is a defense tech company specialized in the development and sales of hybrid electric UAVs (drones) with both defense and civilian applications (a.k.a. Dual-Use). Today, Xer Tech announce that a leading energy company in Southern Africa with annual revenues exceeding SEK 5 billion (2024), has placed an order for a complete, turnkey aerial powerline inspection package. The contract totals approx. SEK 4.5 million and marks a significant step forward in modernizing grid inspection capabilities in the broader Southern African region.

The system will be deployed on Xer Tech's long-endurance X8 platform, designed for industrial, civil as well as defense operations, requiring heavy payload capacity, extended range, and resilient communications.

The ordered solution includes a fully integrated sensor suite tailored for high-precision powerline monitoring and asset management. The package features:

- Phase One P3 for ultra-high-resolution imaging
- Yellowscan Mapper+ for advanced LiDAR mapping
- Ofil Corona Camera for corona discharge detection
- Scopito software for post-flight data analysis, reporting, and asset lifecycle management
- Nextvision camera system for surveillance and situational awareness
- Gotonomi / Viasat Satcom communication module providing a secure link beyond RF line-of-sight

Xer Tech will ship the full solution in the coming weeks. As part of the delivery, pilots and technical personnel will undergo operational and mission-specific training at Xer Tech's facilities in Switzerland during December and January.

Comment from Marcus Bonsib, CEO of Renewable Ventures Nordic AB

"We are pleased to learn about this order from a leading regional power utility company. While we continue to view Xer Tech's defense vertical as the main long-term value driver, it is encouraging to see sustained customer traction within the commercial segment as well. This delivery provides a clear reference case for both commercial and defense stakeholders at a time when the increasingly uncertain geopolitical environment has highlighted the need to monitor and protect critical infrastructure."

Comment from Erik Herlyn, CEO of Xer Tech AB

"We are proud to support this client as it expands its capabilities in grid inspection and infrastructure monitoring. The client plays a critical role in powering the region's mining and industrial sectors. Our X8 platform, combined with this advanced sensor suite, will equip its teams with the precision, endurance, and safety needed for modern powerline operations."

This deployment reinforces the growing adoption of heavy-duty, long-endurance UAS platforms for energy infrastructure management across Africa, enabling safer and more effective inspection workflows, reduced downtime, and a more data-driven approach to asset performance.

About Renewable Ventures Nordic AB (publ)

Renewable Ventures Nordic AB is a Swedish investment company that identifies and develops growth companies with the aim of listing them within a two-year period. RVN has previously carried out

successful transactions in the energy and defense sectors, including Scandinavian Astor Group AB and Gosol Energy Group AB.

About Xer Tech AB

Xer Tech AB is a Swiss-based manufacturer of heavy-duty, long-range hybrid-electric unmanned aerial systems designed for industrial and governmental applications. Xer Tech's platforms support mission-critical dual-use operations including powerline inspections, mapping, surveillance, gas leak detection, emergency response and defence applications such as Intelligence, Surveillance, Reconnaissance and mine detection. Learn more at xer-tech.com.

For further information, please contact:

Marcus Bonsib, CEO Renewable Ventures Nordic AB

+46 721 82 72 90

marcus@reventures.se