

President of Tube division to leave Alleima The President of Tube division, Michael Andersson, will leave the Alleima Group.

"Michael Andersson has been working for the company since 2002 and has been President of the Tube division for around 10 years. He has been a valued member of the Alleima Management Team. Michael Andersson will leave the company for personal reasons within 6 months at the latest. I want to thank Michael for his great contributions to the development of Alleima and wish him all the best for the future.", says Göran Björkman, President and CEO.

The search for a successor will now be initiated.

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Alleima AB (publ)

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About Alleima

Alleima AB, formerly Sandvik Materials Technology, is a global manufacturer of high value-added products in advanced stainless steels and special alloys as well as solutions for industrial heating. Based on long-term customer partnerships and leading materials technology, we develop products for the most demanding applications and industries. Our offering includes products like seamless steel tubes for the energy, chemical and aerospace industry, precision strip steel for white goods compressor, air conditioners and knife applications, based on more than 900 active alloy recipes. It also includes ultra-fine wires for medical and micro-electronic devices, industrial electric heating technology and coated strip steel for fuel cell technology for cars, trucks, and hydrogen production. Our fully integrated value chain, from R&D to end-product, ensures industry-leading technology, quality, sustainability, and circularity. Alleima, with headquarter in Sandviken, Sweden and revenues of SEK 13.8 billion in 2021, has more than 5,500 employees and customers in approximately 90 countries. Alleima was listed on Nasdaq Stockholm on August 31, 2022 under the ticker 'ALLEI'. Learn more at <u>www.alleima.com</u>