Date:



Alleima receives two major orders for advanced tubes for the Oil and Gas segment

Alleima has received two additional major orders for advanced tubes; umbilicals, for the Oil and Gas customer segment, to a total value of about SEK 515 million.

The orders were booked in the fourth quarter and deliveries are scheduled between the second half of 2023 and the first haft of 2024. Both orders are classified as major orders (threshold is SEK 200 million), to a total value of about SEK 515 million. Together with the major order that was announced on November 17, 2022, Alleima has received three major umbilical orders to a total of SEK 755 million during the fourth quarter of 2022. The orders will be reported in the Tube division.

"I am proud that we continue to show strength as the trusted supplier for these large umbilical projects for high value-added tubular products. The energy sector, not least offshore is in a strong investment phase, we have a good backlog and our project list remains solid going into 2023", says Michael Andersson, President of Tube division.

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Alleima AB (publ)

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About Alleima

Alleima AB, formerly Sandvik Materials Technology, is a global manufacturer of high value-added products in advanced stainless steels and special alloys as well as solutions for industrial heating. Based on long-term customer partnerships and leading materials technology, we develop products for the most demanding applications and industries. Our offering includes products like seamless steel tubes for the energy, chemical and aerospace industry, precision strip steel for white goods compressor, air conditioners and knife applications, based on more than 900 active alloy recipes. It also includes ultra-fine wires for medical and micro-electronic devices, industrial electric heating technology and coated strip steel for fuel cell technology for cars, trucks, and hydrogen production. Our fully integrated value chain, from R&D to end-product, ensures industry-leading technology, quality, sustainability, and circularity. Alleima, with headquarter in Sandviken, Sweden and revenues of SEK 13.8 billion in 2021, has more than 5,500 employees and customers in approximately 90 countries. Alleima was listed on Nasdaq Stockholm on August 31, 2022 under the ticker 'ALLEI'. Learn more at www.alleima.com