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PRESS RELEASE

Share repurchases in NAXS AB (publ)

NAXS AB (publ) ("NAXS") has, during the period 25-29 May 2026, repurchased a total of 4,416 own shares under the share repurchase program implemented by the Board of Directors in order to provide maximum flexibility in the Company's capital management, enable the return of capital to shareholders, adjust the Company's capital structure, use own shares as consideration in potential acquisitions, and counteract any discount to net asset value in the Company's share by reducing the capital and thereby creating additional value for shareholders.

The repurchase program, which NAXS announced on 17 March 2026, is being carried out in accordance with the EU Market Abuse Regulation (EU) No. 596/2014 ("MAR") and the Commission Delegated Regulation (EU) No. 2016/1052 (the "Safe Harbour Regulation").

During the period 25-29 May 2026, shares in NAXS were repurchased as follows:

Date	Aggregated daily volume (number of shares)	Weighted average price per day (SEK)	Transaction value per day (SEK)
2026-05-25	1 209	37,2603	45 048
2026-05-26	1 221	36,8109	44 946
2026-05-27	511	36,9505	18 882
2026-05-28	575	36,4649	20 967
2026-06-29	900	36,8397	33 156

All acquisitions were executed on Nasdaq Stockholm on behalf of NAXS by Pareto Securities AB, which makes its trading decisions regarding the timing of the share repurchases independently of NAXS. The complete transaction list is available on the Company's website. Following the above acquisitions, NAXS' holding of own shares amounted to 155,694 shares as of 29 May 2026. The total number of shares and votes in NAXS amounts to 11,077,585.

From 20 March 2026 through 29 May 2026, a total of 47,498 shares has been repurchased under the program. In total, up to 999,562 shares may be repurchased.

Contact

Gösta Lundgren, CFO
Tel: +46 70 710 4788
Email: gosta.lundgren@naxs.se

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This press release and further information are available at www.naxs.se

NAXS AB (publ)
Reg.no. 556712-2972
Nybrogatan 6
114 34 Stockholm
Phone: 0766 40 00 40
E-mail: info@naxs.se

Established in 2007, NAXS is an investment company listed on Nasdaq Stockholm focused on Nordic private equity. The Company aims to maximize value from its existing portfolio while selectively deploying capital to enhance shareholder returns. More information is available on www.naxs.se.