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PRESS RELEASE

Share repurchases in NAXS AB (publ)

NAXS AB (publ) ("NAXS") has, during the period 19- 23 January 2026, repurchased a total of 6,902 own shares under the share repurchase program implemented by the Board of Directors in order to provide maximum flexibility in the Company's capital management, enable the return of capital to shareholders, adjust the Company's capital structure, use own shares as consideration in potential acquisitions, and counteract any discount to net asset value in the Company's share by reducing the capital and thereby creating additional value for shareholders.

The repurchase program, which NAXS announced on 24 November 2025, is being carried out in accordance with the EU Market Abuse Regulation (EU) No. 596/2014 ("MAR") and the Commission Delegated Regulation (EU) No. 2016/1052 (the "Safe Harbour Regulation").

During the period 19-23 January 2026, shares in NAXS were repurchased as follows:

Date	Aggregated daily volume (number of shares)	Weighted average price per day (SEK)	Transaction value per day (SEK)
2026-01-19	1 165	39,5471	46 072
2026-01-20	1 358	39,1823	53 210
2026-01-21	1 480	39,1942	58 007
2026-01-22	1 451	38,6247	56 044
2026-01-23	1 448	39,0387	56 528

All acquisitions were executed on Nasdaq Stockholm on behalf of NAXS by Pareto Securities AB, which makes its trading decisions regarding the timing of the share repurchases independently of NAXS. The complete transaction list is available on the Company's website. Following the above acquisitions, NAXS' holding of own shares amounted to 67,273 shares as of 23 January 2026. The total number of shares and votes in NAXS amounts to 11,077,585.

From 26 November 2025 through 23 January 2026, a total of 67,273 shares has been repurchased under the program. In total, up to 553,879 shares may be repurchased.

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This press release and further information are available at www.naxs.se

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NAXS is listed on NASDAQ Stockholm. NAXS invests mainly in private equity funds with a Nordic focus but can also make direct investments in private equity and other alternative assets together with funds. NAXS can, to a limited extent, also make other types of investments.