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PRESS RELEASE

Share repurchases in NAXS AB (publ)

NAXS AB (publ) ("NAXS") has, during the period 12- 16 January 2026, repurchased a total of 5, 827 own shares under the share repurchase program implemented by the Board of Directors in order to provide maximum flexibility in the Company's capital management, enable the return of capital to shareholders, adjust the Company's capital structure, use own shares as consideration in potential acquisitions, and counteract any discount to net asset value in the Company's share by reducing the capital and thereby creating additional value for shareholders.

The repurchase program, which NAXS announced on 24 November 2025, is being carried out in accordance with the EU Market Abuse Regulation (EU) No. 596/2014 ("MAR") and the Commission Delegated Regulation (EU) No. 2016/1052 (the "Safe Harbour Regulation").

During the period 12-16 January 2026, shares in NAXS were repurchased as follows:

Date	Aggregated daily volume (number of shares)	Weighted average price per day (SEK)	Transaction value per day (SEK)
2026-01-12	1 600	39,4152	63 064
2026-01-13	1 500	39,4387	59 158
2026-01-14	1 500	39,4664	59 200
2026-01-15	1 227	39,8719	48 923
2026-01-16	-	-	-

All acquisitions were executed on Nasdaq Stockholm on behalf of NAXS by Pareto Securities AB, which makes its trading decisions regarding the timing of the share repurchases independently of NAXS. The complete transaction list is available on the Company's website. Following the above acquisitions, NAXS' holding of own shares amounted to 60,371 shares as of 16 January 2026. The total number of shares and votes in NAXS amounts to 11,077,585.

From 26 November 2025 through 16 January 2026, a total of 60,371 shares has been repurchased under the program. In total, up to 553,879 shares may be repurchased.

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This press release and further information are available at www.naxs.se

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NAXS is listed on NASDAQ Stockholm. NAXS invests mainly in private equity funds with a Nordic focus but can also make direct investments in private equity and other alternative assets together with funds. NAXS can, to a limited extent, also make other types of investments.