

Stockholm 22 December 2025

PRESS RELEASE

Share repurchases in NAXS AB (publ)

NAXS AB (publ) ("NAXS") has, during the period 15 December - 19 December, repurchased a total of 6,807 own shares under the share repurchase program implemented by the Board of Directors in order to provide maximum flexibility in the Company's capital management, enable the return of capital to shareholders, adjust the Company's capital structure, use own shares as consideration in potential acquisitions, and counteract any discount to net asset value in the Company's share by reducing the capital and thereby creating additional value for shareholders.

The repurchase program, which NAXS announced on 24 November 2025, is being carried out in accordance with the EU Market Abuse Regulation (EU) No. 596/2014 ("MAR") and the Commission Delegated Regulation (EU) No. 2016/1052 (the "Safe Harbour Regulation").

During the period 15 December - 19 December, shares in NAXS were repurchased as follows:

	Aggregated daily volume	Weighted average price	Transaction value per day
Date	(number of shares)	per day (SEK)	(SEK)
2025-12-15	685	38,4787	26 358
2025-12-16	1 645	38,4660	63 277
2025-12-17	1 124	38,0760	42 797
2025-12-18	1 253	38,1767	47 835
2025-12-19	2 100	38,0167	79 835

All acquisitions were executed on Nasdaq Stockholm on behalf of NAXS by Pareto Securities AB, which makes its trading decisions regarding the timing of the share repurchases independently of NAXS. The complete transaction list is available on the Company's website. Following the above acquisitions, NAXS' holding of own shares amounted to 40,219 shares as of 19 December 2025. The total number of shares and votes in NAXS amounts to 11,077,585.

From 26 November through 19 December, a total of 40,219 shares has been repurchased under the program. In total, up to 553,879 shares may be repurchased.

Contact

Børge Johansen, acting CEO

Telephone: +47 414 14 444

The information was submitted for publication, through the agency of the contact person set out above, at 8.00 CET on 22 December 2025.

This press release and further information are available at www.naxs.se

NAXS AB (publ)

Reg.no. 556712-2972

Nybrogatan 6

114 34 Stockholm

Phone: 0766 40 00 40 E-mail: info@naxs.se

NAXS is listed on NASDAQ Stockholm. NAXS invests mainly in private equity funds with a Nordic focus but can also make direct investments in private equity and other alternative assets together with funds. NAXS can, to a limited extent, also make other types of investments.