NAXS

Stockholm 1 December 2025

PRESS RELEASE

Share repurchases in NAXS AB (publ)

NAXS AB (publ) ("NAXS") has, during the period 26 November – 28 November, repurchased a total of 10,545 own shares under the share repurchase program implemented by the Board of Directors in order to provide maximum flexibility in the Company's capital management, enable the return of capital to shareholders, adjust the Company's capital structure, use own shares as consideration in potential acquisitions, and counteract any discount to net asset value in the Company's share by reducing the capital and thereby creating additional value for shareholders.

The repurchase program, which NAXS announced on 24 November 2025, is being carried out in accordance with the EU Market Abuse Regulation (EU) No. 596/2014 ("MAR") and the Commission Delegated Regulation (EU) No. 2016/1052 (the "Safe Harbour Regulation").

During the period 26 November – 28 November, shares in NAXS were repurchased as follows:

Date	Aggregated daily volume (number of shares)	Weighted average price per day (SEK)	Transaction value per day (SEK)
2025-11-26	3 539	36,8091	130 267
2025-11-27	3 629	37,5222	136 168
2025-11-28	3 377	37,7709	127 552

All acquisitions were executed on Nasdaq Stockholm on behalf of NAXS by Pareto Securities AB, which makes its trading decisions regarding the timing of the share repurchases independently of NAXS. The complete transaction list is available on the Company's website. Following the above acquisitions, NAXS' holding of own shares amounted to 10,545 shares as of 28 November 2025. The total number of shares and votes in NAXS amounts to 11,077,585.

From 26 November through 28 November, a total of 10,545 shares has been repurchased under the program. In total, up to 553,879 shares may be repurchased.

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The information was submitted for publication, through the agency of the contact person set out above, at 8.00 CET on 1 December 2025.

This press release and further information are available at www.naxs.se

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NAXS is listed on NASDAQ Stockholm. NAXS invests mainly in private equity funds with a Nordic focus but can also make direct investments in private equity and other alternative assets together with funds. NAXS can, to a limited extent, also make other types of investments.