

Stockholm 24 November 2025

PRESS RELEASE

The board of directors of NAXS AB (publ) has resolved on buy-backs of own shares

The board of directors of NAXS AB (publ) ("NAXS" or the "Company") has, pursuant to the authorisation from the extraordinary general meeting held on 12 November 2025, resolved to acquire own shares on Nasdaq Stockholm.

The acquisitions may take place, on one or several occasions, up to and including the annual general meeting 2026. The purpose of the buy-backs is to provide the board with maximum flexibility in the Company's capital management, to enable the return of capital to shareholders, adjust the Company's capital structure, use own shares as payment in acquisitions or incentive programs, and to counteract any discount to net asset value in the Company's share, thereby increasing shareholder value.

Buy-backs of own shares may be made on Nasdaq Stockholm in accordance with the rules set out from time to time in the Nordic Main Market Rulebook for Issuers of Shares (the "Rulebook") and, if the buy-backs are carried out under a so-called safe harbour program, in accordance with the Market Abuse Regulation (EU) No 596/2014 ("MAR") and the EU Commission's Delegated Regulation (EU) No 2016/1052 (the "Safe Harbour Regulation").

Buy-backs may be made of a maximum of 553,879 shares, which means that the Company's holding of own shares cannot exceed five (5) percent of the total number of shares in the Company.

Buy-backs may only be made in compliance with the volume restrictions for purchases of own shares set out in the Rulebook and, where applicable, in the Safe Harbour Regulation. Buy-backs shall only be made at a price per share within the prevailing price range on Nasdaq Stockholm at any given time, i.e., the interval between the highest buying price and the lowest selling price on Nasdaq Stockholm from time to time, and in addition the price restrictions in the Rulebook and, where applicable, in the Safe Harbour Regulation must be observed. Payment for the shares shall be made in cash.

If the Company decides to initiate a buy-back program in accordance with the Safe Harbour Regulation, this will be announced through a separate press release.

At the time of this press release, the total number of shares and votes in the Company amount to 11,077,585. At the time of the decision, the Company does not hold any own shares.

Contact

Børge Johansen, acting CEO
Telephone: +47 414 14 444

The information was submitted for publication, through the agency of the contact person set out above, at 8.30 CET on November 24 2025.

This press release and further information are available at www.naxs.se

NAXS AB (publ)
Reg.no. 556712-2972
Nybrogatan 6
114 34 Stockholm
Phone: 0766 40 00 40
E-mail: info@naxs.se

NAXS is listed on NASDAQ Stockholm. NAXS invests mainly in private equity funds with a Nordic focus but can also make direct investments in private equity and other alternative assets together with funds. NAXS can, to a limited extent, also make other types of investments.