

Press release

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Åseda, May 16, 2014

**ProfilGruppen has appointed Per Thorsell as President and CEO**

**ProfilGruppen AB has appointed Per Thorsell as new President and CEO as of September 1, 2014. Kåre Wetterberg returns as Chairman of the Board.**

Per Thorsell has long-standing experience from leading industry positions, most recently as CEO of Ekamant AB, which manufactures and sells coated abrasives to the global manufacturing industry. Previously, Per worked as Senior Vice President Supply Chain at AB Gustaf Kährs and also been active in various positions within the SCA Group and Voith GmbH in Germany.

*“We are pleased to introduce a CEO with extensive experience in leading industry positions. Per's broad experience and personality is well suited to the challenges ProfilGruppen is facing”* says Bengt Stillström, Chairman of the Board.

*“I look forward to an exciting and challenging assignment in a well-reputed company with a great customer base. It will be inspiring for me, together with colleagues and employees, to continue the development of ProfilGruppen's profitability and market position”* says Per Thorsell.

ProfilGruppen's acting CEO, Kåre Wetterberg, will resume the role as Chairman of the board as of 1 September 2014. Bengt Stillström, the current Chairman, will then return to his role as a Board member.

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ProfilGruppen AB is a supplier of customized aluminum extrusions and components.

**For more information, please contact:**

Kåre Wetterberg, acting CEO  
Mobile +46 (0)70 656 40 14  
E-mail: kare.wetterberg@profilgruppen.se

**[www.profilgruppen.se](http://www.profilgruppen.se)**

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ProfilGruppen AB (publ), Box 36, SE-364 21 Åseda  
Phone +46 474-550 00, Corporate ID no. 556277-8943, [www.profilgruppen.se](http://www.profilgruppen.se)

