

Press Release

Bawat Water Technologies AB announces that its working capital is estimated to be sufficient until the end of July 2023, and that the previously announced financing is ongoing.

Hørsholm, Denmark 14th April 2023, Bawat Water Technologies AB (“**Bawat**” or the “**Company**”) announces that its working capital is estimated to be sufficient until the end of July, 2023, and that it is continuously working with the financing from the Nordic Environment Finance Corporation (“**NEFCO**”) and exploring the conditions to carry out a new share issue, as announced by the Company on March 24, 2023. The Company expects to announce further information regarding the financing from NEFCO and the new share issue in the near term.

The Company has an ongoing dialogue with Nasdaq and its Certified Adviser regarding the status of the Company’s working capital.

For more information, please contact:

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Certified Adviser

Svensk Kapitalmarknadsgranskning AB

About Bawat

The development of an entirely new approach to ballast water treatment utilizing onboard waste heat to treat ballast water led to the founding of Bawat in 2011. A ballast water treatment system avoids disposal of untreated water in seas and harbors.

Bawat's BWMS is a system that is simple, cost-effective, and sustainable, build on a zero environmental impact, using standard marine components. No filters, no chemicals no UV. And is the first to market a USCG/IMO Type Approval BWMS that uses pasteurization to treat ballast water in a one-pass process.

Bawat has built upon its innovative breakthrough, and now offers ballast water solutions to the maritime industry in three categories:

Ship BWMS (<https://www.bawat.com/ship-bwms/>) for Retrofit and New Builds

Mobile containerized solution (<https://www.bawat.com/mobile-bwms/>) for multiple vessel usage in a port, on a ship or for rigs

Ballast Water as a Service (<https://www.bawat.com/ballast-water-treatment-as-a-service/ballast-water-treatment-as-a-service/>) for contingency services in ports

Bawat is an engineer-driven company that is rooted in the tradition of Danish maritime innovation and with a deep maritime insight: www.bawat.com