

Company announcement no. 20-2022

September 19, 2022

Trading in Audientes A/S' shares on Spotlight Stock Market Denmark commences today

As of today, 19 September 2022, Audientes A/S, CVR.No. 36 04 76 31, shares (ticker: AUDNTS and ISIN code DK0061406618) will be traded on Spotlight Stock Market Denmark ("Spotlight"). The shares have previously, since September 2020, been traded on Nasdaq First North Growth Market Denmark ("First North") under the same ticker and ISIN.

Audientes is a Danish technology company specializing in self-fitting and accessible hearing aids. Its hearing aid solution Ven™ by Audientes has been for sale on the Indian market since Q1 2022. In Q4 2022 Audientes will add a new product to its product portfolio, Companion by Audientes – a situational hearing solution, with focus on the US and European markets, and thereafter on additional prioritized markets globally. Audientes mission is to help the approximately 500 million people worldwide suffering from disabling hearing loss, who either cannot afford to buy one of the very expensive hearing aids on the market or who cannot get access to conventional hearing aids due to a low density of hearing clinics and audiologists. Audientes is headquartered in Copenhagen, Denmark with a subsidiary in Hyderabad, India.

The decision to apply for a list change to the Danish segment of Spotlight was resolved by the Extraordinary General Meeting on 7 June 2022, where more than a two-thirds majority of both the votes cast and the voting capital represented at the meeting voted in favour of the proposal.

Being traded on Spotlight is a new chapter for Audientes as a listed company. To date, Audientes has had an ownership base consisting of approximately 2,700 individual shareholders, 99 percent of which are based in Denmark. It is the company's view that the change of marketplace will support Audientes in expanding and internationalizing the ownership base, improving the company's access to the mature Swedish investor community, thus creating better conditions for a more liquid trade and optimizing stock market conditions for Audientes' aim of becoming a leading Nordic actor in the new market for smart hearing health solutions.

Practical information to Audientes' shareholders

Shareholders in Audientes are not required to take any actions in connection with the delisting from First North or the listing on Spotlight. Audientes' share will retain both its ticker (AUDNTS) and ISIN code (DK0061406618). In general, there will be no need for any actions from existing shareholders who can still see their shares in their deposits.

A list of Danish banks that are currently trading members of Spotlight, and banks that can trade through other trading members, can be found via the following link: <https://spotlightstockmarket.com/media/8092/trading-denmark.pdf>

There are no significant changes in legislation applicable for the shareholders, the company or the company's disclosure requirements. One consequence of the change of marketplace is that Audientes no longer will appoint an external Certified Adviser, as Spotlight provides issuer surveillance and advisory in-house.

Further information about the change of marketplace can be found at Audientes investor relations site: <https://audientes.com/pages/information-to-audientes-a-s-shareholders>

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About Audientes A/S

Audientes A/S is a Danish technology company specializing in smart, self-fitting and affordable hearing aids. Audientes' unique hearing aid solution, Ven™ by Audientes, is available for purchase in the Indian market, online and in retail, and will be introduced to the US over-the-counter market and other markets in the coming years. Audientes' mission is to help the approximately 500 million people globally suffering from disabling hearing loss who either cannot afford to buy one of the very expensive hearing aids on the market, or who do not currently have access to a solution to their hearing loss.

Audientes is listed on Spotlight Stock Market Denmark (AUDNTS) and headquartered in Copenhagen, Denmark with a subsidiary in Hyderabad, India.

For additional information please refer to the company's website, <https://audientes.com>.

