

Press release
2023-11-07

Momentum in Indian biogas development drives multiple sales of BPC's products

BPC Instruments AB ("BPC" or the "Company") is experiencing an increased sales momentum in India and is pleased to announce that the Company has received purchase orders from three Indian biogas companies for the delivery of several of the Company's flagship analytical instruments with a total order value of over 94 000 Euro. The revenue from the orders is expected to be included in the fourth quarter of this year.

BPC has received orders consisting of two AMPTS[®], one BioReactor Simulator, one Gas Endeavour[®] Core, one BPC[®] Go, one bioreactor, and other accessories via Arka BRENStech – the Company's Indian channel partner for the biogas industry. The orders, with a combined total order value of over 94 000 Euro, come from three Indian biogas companies and the revenue from the orders is expected to be included in the fourth quarter of this year. These purchase orders are a direct outcome of the positive reception received at the recent Renewable Energy India Expo (REI) 2023, an event jointly attended by representatives from Arka BRENStech and BPC.

CEO of Arka BRENStech, Mr. Srinivas Kasulla comments:

"I am proud to announce a successful week at the REI 2023 exhibition at the beginning of Oct. Our dedicated and hardworking team has achieved remarkable results, finalizing 4 new orders for BPC's cutting-edge products. The exhibition served as an ideal platform for Arka BRENStech and BPC to showcase BPC's flagship products, including AMPTS[®] III – a leading technology in the field of biogas and green hydrogen. We look forward to building on this success and continuing to address the current market demand in India for advanced analytical instruments aimed at enhancing biogas and biomethane production."

CEO Dr. Jing Liu comments:

"We are witnessing a clear trend of increased investment and expanding business opportunities in the Indian biogas and biomethane sector, aimed at reducing the dependence on fossil fuels and cutting import bills. The positive response we received at REI 2023 underscores the increased momentum in biogas/biomethane business development, aligning with a supportive government policy. Our analytical instruments serve as valuable tools for Indian biogas plants, enabling them to optimize production processes and ensure consistent plant operation through innovative biomass selection and quality control of feedstock. Furthermore, I'm pleased to collaborate with the dedicated and hardworking team at Arka BRENStech and look forward to continued and strengthened collaboration in the biogas industry and green hydrogen sectors."

For more information regarding BPC Instruments, please contact:

BPC Instruments AB
Dr. Jing Liu, CEO
Tel: +46 (0) 46 16 39 51
E-mail: ir@bpcinstruments.com

About BPC Instruments AB

BPC Instruments is a global Swedish-based pioneering technology company developing and offering analytical instruments enabling more efficient, reliable, and higher quality research and analysis for industries in renewable bioenergy and environmental biotechnology. The result is not only higher accuracy and precision, but also a significant reduction in time consumption and labor requirement for performing analysis. BPC Instruments' innovative products offer high-quality hardware and software based on deep knowledge and experience of target applications. The solutions are the first of their kind, making the company a pioneer in its field. Today, BPC Instruments exports to nearly 70 countries around the world. BPC

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is listed on the Spotlight Stock Market in Sweden. For more information, please visit BPC's webpage:
www.bpcinstruments.com