



Stockholm, 5 January 2022

LeDap acquires Racketspecialisten – the leading eCommerce player for Padel and racket sports in Northern Europe

LeDap Group (“LeDap”) today announces the acquisition of Racketspecialisten (“RS”, www.racketspecialisten.se) and complements its leading position in Padel centres with an integrated eCommerce platform.

Pontus Gustafsson, Group CEO of LeDap: *“We are pleased to announce this important acquisition of RS. It allows LeDap to offer padel players in our core markets access to a complete and wide assortment of equipment, accessories and apparel. With an integrated approach between the eCommerce and in-centre stores, LeDap will further enhance the padel experience with a unique omni-channel offering in our core markets.”*

Racketspecialisten was founded in 2007 and is a complete online supplier within all racquet sports and currently operates in six countries including the Nordics, Poland and France. Padel equipment and accessories account for over 70% of sales and is growing rapidly. Furthermore, Racketspecialisten offers concept stores, showroom in Stockholm and pop-up stores.

Kristian Ekeland, CEO of RS: *“We are excited to partner up with LeDap and jointly continue our ambitious growth agenda across Europe. We will continue to drive our online eCommerce business independently, but will also gain access to LeDap’s player base and its more than 100 centres which provide new sales channels and additional customer dialogues. By becoming part of a large international player, we also secure the financial backing to further invest in our customer offering and deliver on our aspiration to be the retailer of choice for racket sport enthusiasts.”*

Together with co-founders Magnus Engardt and Peter Skrzeczynski, Ekeland will remain invested in RS and will continue to lead the day-to-day operations of the business.

“The acquisition of RS is an important strategic milestone in our ambition to establish LeDap as an integrated platform to drive the growth, innovation and digitalization of Padel. Beyond creating an inclusive atmosphere to enjoy the game in our Padel centres, we believe that access to the best equipment and accessories in a seamless way is important to enhance the player experience. We aim to continue adding services and digital solutions

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to the LeDap eco system that further will enhance the customer experience," says Per Agebäck, Chairman of LeDap Group.

Ready. Set. Go. #letsplay

About Racketspecialisten

Racketspecialisten Norden AB ("Racketspecialisten", "RS") was founded in 2007 and is today the leading online supplier of racket sports equipment within the Nordic region and currently serves customers primarily through its websites, supported by the HQ and showroom in Stockholm, in combination with its concept stores throughout Sweden.

About LeDap

LeDap, established in 2021, is an international group of padel companies, currently present in Sweden, Norway, Finland, Denmark, Poland, Estonia, Spain and Austria. LeDap operates more than 100 centres with over 700 padel courts and aims to become the world's leading platform to drive the growth, innovation, digitalization, and professionalization of the sport of Padel. LeDap strives to make Padel available to all and will expand the padel sport by providing infrastructure and inspiration for all types of padel players, with a vision to actively contribute to making padel an Olympic sport. By the end of 2022, LeDap expects to be present in more than 200 locations and operate more than 1,700 courts.

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