

Altor becomes the largest shareholder in Transcom

Altor Fund IV (Altor) today announced that it has acquired 6.4 million shares in Transcom WorldWide AB (publ) (Transcom) from Investment AB Kinnevik (Kinnevik). The shares are corresponding to 24.5% of the shares outstanding at a price of SEK 66 per share, or SEK 421m in total. This is the third acquisition in Altor Fund IV, a fund launched in July 2014 with Sweden as domicile.

Transcom is a global customer experience specialist, providing customer care, sales, technical support and credit management services through an extensive network of contact centres. Transcom employs 29,000 customer experience specialists at 54 centres across 23 countries, delivering services in 33 languages to over 400 international brands in various industry verticals. The company was founded in 1995 by Kinnevik and is listed on Nasdaq Stockholm under the ticker symbol TWW.

- We are impressed by the turnaround work Transcom has achieved during the last years and we look forward to supporting the company and its management on its continued journey, says Klas Johansson, Partner at Altor.
- Altor has positive experiences from developing companies in a public setting and will, as the largest shareholder in Transcom, propose candidates to the board of directors in the company.

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About Altor:

Since inception, the family of Altor funds have raised some EUR 5.8 billion in total commitments. The funds have invested in excess of EUR 3.1 billion in more than 40 companies. The investments have been made in medium sized Nordic companies with the aim to create value through growth initiatives and operational improvements. Among current and past investments are Apotek Hjärtat, Carnegie, Lindorff, Helly Hansen, Dustin and Byggmax. For more information visit www.altor.com.

About Kinnevik:

Investment AB Kinnevik is a leading, long-term oriented, investment company based in Sweden. Kinnevik primarily invests in consumer centric businesses that provide innovative and value-added technology-enabled services. Kinnevik's main areas of focus are the Communications, e-Commerce, Entertainment and Financial Services sectors. Kinnevik owns significant stakes in over 50 companies that operate in more than 80 countries across five continents, with a particular emphasis on growth markets. The Kinnevik Group employs more than 90 000 people around the world.

Kinnevik actively supports the companies in which it invests and plays an influential role on their respective Boards. Kinnevik was founded in 1936 by three Swedish families who continue to play a leadership role in the ownership of the Company and in the pursuit of its entrepreneurial ventures.

Kinnevik's shares are listed on Nasdaq OMX Stockholm's list for large cap companies under the ticker codes KINV A and KINV B.