

# PRESS INFO



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## Great interest in Scania's first Green Bond

**Scania has now issued its first green bond. About 30 Nordic banks, insurance companies and pension fund managers participated. The bidding resulted in Scania raising loans totalling SEK 1.25 billion with a 4-year maturity for investments that the company is making to convert to production of electric vehicles.**

It was at the end of 2020 that Scania – as the first pure manufacturer of commercial vehicles – received approval for the company's framework for issuing green bonds.

“The great interest in our green bond confirms the financial community’s willingness to enter into the partnerships needed to phase out fossil dependence in the world. At the same time, it also confirms the financial community’s confidence in our work to drive the transition to a sustainable transport system,” says Scania’s Chief Financial Officer Johan Haeggman.

The Green Bond Framework constitutes the basis for identifying, selecting, verifying and reporting projects that are eligible for financing by green bond proceeds. Well-established Norwegian CICERO Shades of Green has rated the framework ‘dark green’, which is allocated to projects and solutions that correspond to the long-term vision of a low carbon and climate resilient future.

Scania has set ambitious carbon-reduction goals as underwritten by the Science Based Target initiative. These include that from 2015 halving carbon emissions from its own operations by 2025 as well as reaching a 20-percent reduction of CO2 emissions from its trucks, buses and engines when in use, which constitutes more than 95 percent of Scania’s environmental impact. Scania has already reached its 2020-target to transition all its ten major production facilities worldwide to fossil-free electricity.

The proceeds from Scania’s green bonds are exclusively channelled to projects that will have a profound impact in reducing CO2 emissions. These might include boosting the performance of heavy electric trucks and buses, e-bus based public transport systems and establishing an efficient charging infrastructure for electric trucks and buses.

In accordance with the Green Bond Principles, proceeds will be managed in separate accounts and the allocation transparently reported with the obtained carbon savings.

### For further information, please contact:

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*Scania is a world-leading provider of transport solutions. Together with our partners and customers we are driving the shift towards a sustainable transport system. In 2019, we delivered 91,700 trucks, 7,800 buses as well as 10,200 industrial and marine engines to our customers. Net sales totalled to over SEK 152 billion, of which about 20 percent were services-related. Founded in 1891, Scania now operates in more than 100 countries and employs some 51,000 people. Research and development are concentrated in Sweden, with branches in Brazil and India. Production takes place in Europe, Latin America and Asia, with regional production centres in Africa, Asia and Eurasia. Scania is part of TRATON SE. For more information visit: [www.scania.com](http://www.scania.com).*