

## AutoStore: Q1 2026 financial results

### Q1 2026 overview

- Order intake of USD 179.4 million, up 27.0% YoY
- Revenue of USD 165.8 million, up 92.9% YoY
- Gross margin of 72.7% and Adj. EBITDA margin of 44.0%

(Nedre Vats, April 23, 2026): AutoStore Holdings Ltd. (AutoStore, OSE:AUTO), the global leader in Intelligent Fulfillment, today released its quarterly update for the quarter ending March 31, 2026.

In Q1 2026, AutoStore delivered USD 165.8 million in revenue and order intake of USD 179.4 million, bringing the order backlog to USD 570.6 million. These results reflect continued growth momentum and successful execution of our strategy.

Gross margin remained robust at 72.7%, while adjusted EBITDA margin was 44.0%. Cash flow conversion was 81.9%, underscoring the strength of our highly cash generative business model.

“AutoStore delivered a positive start to 2026, with improving activity levels and increased confidence in long-term automation. In a continued uncertain world, customers are focusing more than ever on building a resilient, flexible supply chain. With more than 1,300 customers across nearly 2,000 sites globally, we are uniquely positioned to help achieve those goals”, said CEO Mats Hovland Vikse.

“In our March product announcement, AI, cloud and data were in focus. This announcement marks a significant step forward. We now have the platform and AI layer to turn decades of data into intelligence that compounds with every robot we deploy; delivering real-time insights, actions and continuous improvement for every customer at every site. This is what we call Intelligent Fulfillment”, said CEO Mats Hovland Vikse.

## Key financials

<i>USD million</i>	First quarter		
	2026	2025	Δ in %
Revenue	165.8	85.9	92.9%
Gross profit	120.6	63.6	89.7%
Gross margin	72.7%	74.0%	-1.3 p.p.
EBIT	53.1	7.8	580.7%
Adjusted EBITDA <sup>1</sup>	72.9	21.1	246.2%
Adjusted EBITDA margin <sup>1</sup> (%)	44.0%	24.5%	19.5 p.p.
Adjusted EBIT <sup>1</sup>	60.6	11.8	413.5%
Adjusted EBIT margin <sup>1</sup> (%)	36.6%	13.8%	22.8 p.p.
Cash flow conversion <sup>1</sup>	81.9%	45.9%	36 p.p.
Order intake	179.4	141.2	27.0%

<sup>1</sup> Alternative performance measures used in this release are described and presented in the section Alternative Performance Measures in the quarterly report.

For further information, please contact:

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### **About AutoStore | [www.autostoresystem.com](http://www.autostoresystem.com)**

AutoStore™ combines automation, software, and AI to enable Intelligent Fulfillment across the entire lifecycle. Founded in Norway, we've grown into a global technology company delivering advanced technology that automates and orchestrates order fulfillment. Our goal is simple: to ensure orders arrive faster than ever, with minimal environmental impact — helping brands exceed customer expectations.

Today, we have more than 1,950 systems in over 65 countries and continue to grow as a global community of employees, partners, customers, suppliers, and connected technologies. Our fulfillment solutions simplify operations, and by listening closely to our community, we continuously innovate to meet the industry's most complex needs. With AutoStore™, brands gain speed, efficiency, improved workplaces, and significantly more floor space.

**AutoStore – moving things forward**