

This announcement is not an offer, whether directly or indirectly, in Australia, Hong Kong, Japan, New Zealand or South Africa or in any other jurisdiction where such offer pursuant to legislation and regulations in such relevant jurisdiction would be prohibited by applicable law. Shareholders not resident in Sweden who wish to accept the Offer (as defined below) must make inquiries concerning applicable legislation and possible tax consequences. Shareholders should refer to the offer restrictions included in the section titled "Important information" at the end of this announcement and in the offer document and supplement offer document published on Agnafit Bidco's website (www.agnafit-offer.com). Shareholders in the United States should also refer to the section titled "Special notice to shareholders in the United States" at the end of this announcement.

Press release

16 November 2021

Agnafit Bidco further extends the acceptance period and waives the conditions for completion of the public offer to the shareholders of Sobi, except for the acceptance level condition

On 2 September 2021, Advent International Corporation¹ and Aurora Investment Pte Ltd², an affiliate of GIC Pte Ltd, announced through Agnafit Bidco AB³ ("Agnafit Bidco"), a recommended public offer to the shareholders of Swedish Orphan Biovitrum AB (publ) ("Sobi") to tender all shares in Sobi to Agnafit Bidco for SEK 235 per share (the "Offer"). An offer document was made public on 21 September 2021 and a supplement to the offer document was made public on 13 October 2021. Agnafit Bidco announced on 20 October 2021 that Agnafit Bidco had received all necessary regulatory approvals from authorities, including from competition authorities. Agnafit Bidco announced on 25 October 2021 that the acceptance period was extended until 4 November 2021 and that the price in the Offer will not be increased. Agnafit Bidco further announced on 8 November 2021 that the acceptance period was extended until 12 November 2021. Agnafit Bidco has now decided to further extend the acceptance period for the Offer and to waive the conditions for completion of the Offer, except for the acceptance level condition. Agnafit Bidco hereby also announces that Agnafit Bidco waives its right to waive the acceptance level condition at any later stage.

The shares tendered in the Offer at the end of the acceptance period on 4 November 2021 amount to in aggregate 250,238,815 shares in Sobi, corresponding to approximately 84.8 percent⁴ of the share capital and the voting rights in Sobi.

The shares tendered in the Offer during the further extended acceptance period ended on 12 November 2021 amounted to in aggregate 1,203,563 shares in Sobi, corresponding to approximately 0.4 percent⁵ of the share capital and the voting rights in Sobi. In total, 251,442,378 shares have thereby been

¹ Through AI Gemstone (Luxembourg) S.à r.l., a special purpose vehicle indirectly owned by certain private equity funds managed and/or advised by Advent International Corporation and its affiliates.

² Aurora Investment Pte Ltd is a nominated investment vehicle of GIC Special Investments Pte Ltd, which is a subsidiary of GIC Pte Ltd.

³ A private limited liability company with corporate registration number 559328-4085 domiciled in Stockholm.

⁴ Excluding any treasury shares held by Sobi (currently 11,969,866 shares).

⁵ Excluding any treasury shares held by Sobi (currently 11,969,866 shares).

tendered in the Offer during the aggregated acceptance period, corresponding to approximately 85.2 percent⁶ of the share capital and votes in Sobi.

As presented also in the offer announcement press release published on 2 September 2021, the price in the Offer of SEK 235 per share represents a premium of 37.7 percent compared to the volume-weighted average trading price of SEK 170.62 for the shares during the last 30 trading days ended on 25 August 2021 (the last day of trading prior to market speculation regarding a potential public offer for Sobi before the announcement of the Offer) and 54.7 percent compared to the volume-weighted average trading price of SEK 151.95 for the shares during the last 90 trading days ended on 25 August 2021.

As stated in the press release announced by Agnafit Bidco on 25 October 2021, Agnafit Bidco has waived the right to increase the price in the Offer of SEK 235 per share, which in accordance with Nasdaq Stockholm's Takeover rules entails that Agnafit Bidco cannot increase the price in the Offer. SEK 235 per share is consequently the highest price that will be paid in the Offer.

As set out in the offer announcement press release and in the offer document, completion of the Offer was made conditional upon the fulfilment or waiver of:

1. the Offer being accepted to such extent that Agnafit Bidco becomes the owner of shares representing more than 90 percent of the total number of outstanding shares in Sobi (on a fully diluted basis)⁷;
2. no other party announcing an offer to acquire shares in Sobi on terms that are more favorable to the shareholders of Sobi than the Offer;
3. with respect to the Offer and completion of the acquisition of Sobi, receipt of all necessary regulatory, governmental or similar clearances, approvals, decisions and other actions from authorities or similar, including from competition authorities, in each case on terms which, in Agnafit Bidco's opinion, are acceptable;
4. neither the Offer nor the acquisition of Sobi being rendered wholly or partially impossible or significantly impeded as a result of legislation or other regulation, any decision of a court or public authority, or any similar circumstance;
5. no circumstances having occurred which could have a material adverse effect or could reasonably be expected to have a material adverse effect on Sobi's financial position, business or operation, including Sobi's sales, results, liquidity, equity ratio, equity or assets;
6. no information made public by Sobi, or otherwise made available to Agnafit Bidco by Sobi, being inaccurate, incomplete or misleading, and Sobi having made public all information which should have been made public; and
7. Sobi not taking any action that is likely to impair the prerequisites for making or completing the Offer.

Agnafit Bidco also reserved the right to waive, in whole or in part, one, several or all of the conditions set out above, including, with respect to condition 1 above, to complete the Offer at a lower level of acceptance.

⁶ Excluding any treasury shares held by Sobi (currently 11,969,866 shares).

⁷ Excluding any treasury shares held by Sobi (currently 11,969,866 shares).

Agnafit Bidco has decided to waive all of the above conditions for completion of the Offer, with the exception of condition 1 (the Offer being accepted to such extent that Agnafit Bidco becomes the owner of shares representing more than 90 percent of the total number of outstanding shares in Sobi (on a fully diluted basis)). In relation to this remaining condition, Agnafit Bidco waives its right to waive the condition, implying that the acceptance level condition cannot be waived at any later stage.

In the Offer, Agnafit Bidco reserved the right to extend the acceptance period, as well as to postpone the settlement date. In order to allow the remaining shareholders in Sobi to accept the Offer, Agnafit Bidco has resolved to further extend the acceptance period until 26 November 2021 at 17:00 (CET). Provided that the remaining condition has been satisfied by the end of the extended acceptance period, settlement for shares tendered in the Offer as well as for shares tendered during the extended acceptance periods is expected to be initiated on or around 6 December 2021. Agnafit Bidco reserves the right to further extend the acceptance period for the Offer as well as to further postpone the settlement date.

As, following this announcement, Agnafit Bidco is no longer entitled to waive the remaining condition for the Offer, shareholders in Sobi who have already accepted the Offer will be bound by their acceptances and are no longer entitled to withdraw any acceptances made. Shareholders who accept the Offer during the extended acceptance period will also be bound by, and will not be entitled to withdraw, their acceptances.

Agnafit Bidco did not hold any financial instruments that give financial exposure to Sobi's shares at the time of the announcement of the Offer and has not acquired any such shares or financial instruments outside the Offer. Agnafit Bidco may acquire shares in Sobi during the now extended acceptance period, however not at a price exceeding the price in the Offer of SEK 235 per share.

Agnafit Bidco will continue to strive towards an ownership in Sobi of more than 90 percent and thereafter initiate compulsory redemption of the remaining shares in Sobi as well as promote a de-listing of Sobi's shares from Nasdaq Stockholm.

For additional information contact:

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The information was submitted for publication on 16 November 2021 at 08:00 (CET).

Information about the Offer

www.agnafit-offer.com

Important information

This press release has been published in Swedish and English. In the event of any discrepancy in content between the two language versions, the Swedish version shall prevail.

This announcement is not an offer, whether directly or indirectly, in Australia, Hong Kong, Japan, New Zealand or South Africa or in any other jurisdiction where such offer pursuant to legislation and regulations in such relevant jurisdiction would be prohibited by applicable law (the "Restricted Jurisdiction").

The release, publication or distribution of this press release in or into jurisdictions other than Sweden may be restricted by law and therefore any persons who are subject to the laws of any jurisdiction other than Sweden should inform themselves about, and observe any applicable requirements. In particular, the ability of persons who are not resident in Sweden to accept the Offer may be affected by the laws of the relevant jurisdictions in which they are located. Any failure to comply with the applicable restrictions may constitute a violation of the securities laws of any such jurisdiction. To the fullest extent permitted by applicable law, the companies and persons involved in the Offer disclaim any responsibility or liability for the violation of such restrictions by any person.

This announcement has been prepared for the purpose of complying with Swedish law, the Takeover Rules and the Swedish Securities Council's rulings regarding interpretation and application of the Takeover Rules and the information disclosed may not be the same as that which would have been disclosed if this press release had been prepared in accordance with the laws of jurisdictions other than Sweden.

Unless otherwise determined by Agnafit Bidco or required by Swedish law, the Takeover Rules and the Swedish Securities Council's rulings regarding interpretation and application of the Takeover Rules, and permitted by applicable law and regulation, the Offer will not be made available, directly or indirectly, in, into or from a Restricted Jurisdiction or any other jurisdiction where to do so would violate the laws in that jurisdiction and no person may accept the Offer by any use, means or instrumentality (including, but not limited to, facsimile, e-mail or other electronic transmission, telex or telephone) of interstate or foreign commerce of, or of any facility of a national, state or other securities exchange of any Restricted Jurisdiction or any other jurisdiction where to do so would constitute a violation of the laws of that jurisdiction and the Offer may not be capable of acceptance by any such use, means, instrumentality or facilities. Accordingly, copies of this press release and any formal documentation relating to the Offer are not being, and must not be, directly or indirectly, mailed or otherwise forwarded, distributed or sent in or into or from any Restricted Jurisdiction or any other jurisdiction where to do so would constitute a violation of the laws of that jurisdiction and persons receiving such documents (including custodians, nominees and trustees) must not mail or otherwise forward, distribute or send them in or into or from any Restricted Jurisdiction or any other jurisdiction where to do so would constitute a violation of the laws of that jurisdiction.

The availability of the Offer to shareholders of Sobi who are not resident in and citizens of Sweden may be affected by the laws of the relevant jurisdictions in which they are located or of which they are citizens. Persons who are not resident in or citizens of Sweden should inform themselves of, and observe, any applicable legal or regulatory requirements of their jurisdictions.

The Offer, the information and documents contained in this press release are not being made and have not been approved by an authorised person for the purposes of section 21 of the UK Financial Services and Markets Act 2000 (the "FSMA"). Accordingly, the information and documents contained in this press release are not being distributed to, and must not be passed on to, the general public in the United Kingdom, unless an exemption applies. The communication of the information and documents contained in this press release is exempt from the restriction on financial promotions under section 21 of the FSMA on the basis that it is a communication by or on behalf of a body corporate which relates to a transaction to acquire day to day control of the affairs of a body corporate; or to acquire 50 percent or more of the voting shares in a body corporate, within article 62 of the UK Financial Services and Markets Act 2000 (Financial Promotion) Order 2005.

Statements in this press release relating to future status or circumstances, including statements regarding future performance, growth and other trend projections and other benefits of the Offer, are forward-looking statements. These statements may generally, but not always, be identified by the use of words such as "anticipates", "intends", "expects", "believes", or similar expressions. By their nature, forward-looking statements involve risk and uncertainty because they relate to events and depend on circumstances that will occur in the future. There can be no assurance that actual results will not differ materially from those expressed or implied by these forward-looking statements due to many factors, many of which are outside the control of Agnafit Bidco. Any such forward-looking statements speak only as of the date on which they are made and Agnafit Bidco has no obligation (and undertakes no such obligation) to update or revise any of them, whether as a result of new information, future events or otherwise, except for in accordance with applicable laws and regulations.

Special notice to shareholders in the United States

The Offer described in this press release is made for the issued and outstanding shares of Sobi, a company incorporated under Swedish law, and is subject to Swedish disclosure and procedural requirements, which may be different from those of the United States. The Offer is made in the United States pursuant to Section 14(e) of the U.S. Securities Exchange Act of 1934, as amended (the "U.S. Exchange Act") and Regulation 14E thereunder, to the extent applicable, and otherwise in compliance with the disclosure and procedural requirements of Swedish law, including with respect to withdrawal rights, the Offer timetable, notices of extensions, announcements of results, settlement procedures (including as regards to the time when payment of the consideration is rendered) and waivers of conditions, which may be different from requirements or customary practices in relation to U.S. domestic tender offers. The offeror's ability to waive the conditions to the Offer (both during and after the end of the acceptance period) and the shareholders' ability to withdraw their acceptances, may not be the same under a tender offer governed by Swedish law as under a tender offer governed by U.S. law. Holders of the shares of Sobi domiciled in the United States (the "U.S. Holders") are encouraged to consult with their own advisors regarding the Offer.

Sobi's financial statements and all financial information included herein, or any other documents relating to the Offer, have been or will be prepared in accordance with IFRS and may not be comparable to the financial statements or financial information of companies in the United States or other companies whose financial statements are prepared in accordance with U.S. generally accepted accounting principles. The Offer is made to the U.S. Holders on the same terms and conditions as those made to all other shareholders

of Sobi to whom an offer is made. Any information documents, including the offer document, are being disseminated to U.S. Holders on a basis comparable to the method pursuant to which such documents are provided to Sobi's other shareholders.

The Offer, which is subject to Swedish law, is being made to the U.S. Holders in accordance with the applicable U.S. securities laws, and applicable exemptions thereunder. To the extent the Offer is subject to U.S. securities laws, those laws only apply to U.S. Holders and thus will not give rise to claims on the part of any other person. The U.S. Holders should consider that the price for the Offer is being paid in SEK and that no adjustment will be made based on any changes in the exchange rate.

It may be difficult for Sobi's shareholders to enforce their rights and any claims they may have arising under the U.S. federal or state securities laws in connection with the Offer, since Sobi and Agnafit Bidco are located in countries other than the United States, and some or all of their officers and directors may be residents of countries other than the United States. Sobi's shareholders may not be able to sue Sobi or Agnafit Bidco or their respective officers or directors in a non-U.S. court for violations of U.S. securities laws. Further, it may be difficult to compel Sobi or Agnafit Bidco and/or their respective affiliates to subject themselves to the jurisdiction or judgment of a U.S. court.

To the extent permissible under applicable law or regulations, Agnafit Bidco and its affiliates or its brokers and its brokers' affiliates (acting as agents for Agnafit Bidco or its affiliates, as applicable) may from time to time and during the pendency of the Offer, and other than pursuant to the Offer, directly or indirectly purchase or arrange to purchase shares of Sobi outside the United States, or any securities that are convertible into, exchangeable for or exercisable for such shares. These purchases may occur either in the open market at prevailing prices or in private transactions at negotiated prices, and information about such purchases will be disclosed by means of a press release or other means reasonably calculated to inform U.S. Holders of such information. In addition, the financial advisors to Agnafit Bidco may also engage in ordinary course trading activities in securities of Sobi, which may include purchases or arrangements to purchase such securities as long as such purchases or arrangements are in compliance with the applicable law. Any information about such purchases will be announced in Swedish and in a non-binding English translation available to the U.S. Holders through relevant electronic media if, and to the extent, such announcement is required under applicable Swedish or U.S. law, rules or regulations.

The receipt of cash pursuant to the Offer by a U.S. Holder may be a taxable transaction for U.S. federal income tax purposes and under applicable U.S. state and local, as well as foreign and other, tax laws. Each shareholder is urged to consult an independent professional adviser regarding the tax consequences of accepting the Offer. Neither Agnafit Bidco nor any of its affiliates and their respective directors, officers, employees or agents or any other person acting on their behalf in connection with the Offer shall be responsible for any tax effects or liabilities resulting from acceptance of this Offer.

NEITHER THE U.S. SECURITIES AND EXCHANGE COMMISSION NOR ANY U.S. STATE SECURITIES COMMISSION HAS APPROVED OR DISAPPROVED THE OFFER, PASSED ANY COMMENTS UPON THE MERITS OR FAIRNESS OF THE OFFER, PASSED ANY COMMENT UPON THE ADEQUACY OR COMPLETENESS OF THIS PRESS RELEASE OR PASSED ANY COMMENT ON WHETHER THE CONTENT IN THIS PRESS RELEASE IS CORRECT OR COMPLETE. ANY REPRESENTATION TO THE CONTRARY IS A CRIMINAL OFFENCE IN THE UNITED STATES.