



Sandvik appoints new President of Sandvik Mining

Lars Engström has been appointed President of Sandvik Mining. He will be included as a new member of Sandvik's Group Executive Management.

Lars Engström, previously President and CEO of the air treatment solutions company Munters, has an extensive industrial background with over a decade's experience from the Mining and Construction industry. He has held leading positions within Atlas Copco as President of the Rock Drilling Equipment and Underground Rock Excavation Divisions, as General Manager and responsible for sales in Australia and New Zealand and also Vice President functions within Marketing and Finance for the Rock Drilling Tools Division.

Lars Engström has several years' experience from Seco Tools and his career comprises international positions with locations in several continents.

"I have come to the conclusion that a new leadership is needed to develop Sandvik Mining going forward. I am convinced that Lars Engström, whom I know well from Atlas Copco, has the experience and the leadership qualities required for this. At the same time I would like to thank Scot Smith, who leaves Sandvik, for his contributions, says Sandvik's President and CEO Björn Rosengren."

Lars Engström starts his position with Sandvik on 15 December.

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Sandvik AB

Sandvik AB discloses the information provided herein pursuant to the Securities Markets Act and/or the Financial Instruments Trading Act. The information was submitted for publication at 10:00 CET on 14 December, 2015.

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Sandvik Group

Sandvik is a high-tech and global engineering group offering advanced products and services that enhance customer productivity, profitability and safety. We hold world-leading positions in selected areas – tools for metal cutting, equipment and tools for the mining and construction industries, stainless materials, special alloys, metallic and ceramic resistance materials as well as process systems. In 2014, the Group had about 47,000 employees and sales of about 89 billion SEK in more than 150 countries.

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