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Press release

Sandvik to acquire Brazilian mining wear and spare parts manufacturer Del Rey Minerals

Stockholm, November 25, 2026
Sandvik AB

Sandvik has signed an agreement to acquire Del Rey Minerals, a leading Brazilian provider of wear and spare parts for mineral processing. The company will become part of the Screening division within business area Rock Processing.

Del Rey Minerals has a strong position in the Brazilian mining market and long-standing relationships with major mining customers, with a significant portion of revenues being on recurring basis. The company's offering includes products for pumping and wet separation, such as slurry pump parts, hydrocyclones, valves, hoses, pipes and spools, primarily used in the processing of iron ore, gold and copper.

"This acquisition supports our strategy to grow in attractive niches within downstream mining. It strengthens our aftermarket offering and our capabilities to support mineral processing customers, providing a strong platform for continued growth in Brazil and Latin America," says Stefan Widing, President and CEO of Sandvik.

Del Rey Minerals is headquartered in Itabirito, Minas Gerais, Brazil, and has approximately 500 employees. In 2025, the company generated revenues of about SEK 360 million with an EBITA margin accretive to business area Rock Processing. The parties have agreed not to disclose the purchase price. The transaction is expected to close in early 2027, subject to customary regulatory approvals.

For further information, contact Louise Tjeder, VP Investor relations, phone: +46 (0) 70782 6374 or Johannes Hellström, Press and Media Relations Manager, phone: +46 (0) 70721 1008

Sandvik Group
Sandvik is a global industrial technology group providing solutions that enhance productivity, profitability and sustainability for the manufacturing, mining and infrastructure industries. We are at the forefront of digitalization and focus on optimizing our customers' processes. Our world-leading offering includes equipment, tools, services and digital solutions for machining, mining, rock excavation and rock processing. In 2025 the Group had approximately 42,000 employees and revenues of about SEK 121 billion in more than 150 countries.