

Press release

Sandvik to divest the business unit Additive Manufacturing

Stockholm, May 29, 2026
Sandvik AB

Sandvik has signed an agreement to divest its business unit Additive Manufacturing to Mimir, a global investment firm based in Sweden. Additive Manufacturing, which is reported in business area Machining, manufactures metal powders used in areas such as additive manufacturing, metal injection molding and hot isostatic pressing, as well as controlled expansion alloys for specialized industrial applications.

Sandvik continuously evaluates the portfolio to assess criteria such as market position, profitable growth potential and investment needs, and based on this evaluation process, the decision to divest Additive Manufacturing has been made.

“This divestment is intended to better position the Additive Manufacturing business for its next growth phase, and we believe the new owner will provide the platform and dedicated focus needed to further develop the business towards its full potential,” says Stefan Widing, President and CEO of Sandvik.

The Additive business is in the balance sheet classified as assets held for sale. As a result of the transaction, there will be an impairment loss, mainly related to property, plant and equipment, of approximately SEK 230 million. The impairment, which has no cash impact, will be reported as an item affecting comparability in the profit and loss statement in the second quarter. The transaction is expected to close in the third quarter of 2026, subject to customary regulatory approvals.

Louise Tjeder, VP Investor relations, phone: +46 (0) 70782 6374 or Johannes Hellström, Press and Media Relations Manager, phone: +46 (0) 70721 1008

Sandvik Group

Sandvik is a global industrial technology group providing solutions that enhance productivity, profitability and sustainability for the manufacturing, mining and infrastructure industries. We are at the forefront of digitalization and focus on optimizing our customers' processes. Our world-leading offering includes equipment, tools, services and digital solutions for machining, mining, rock excavation and rock processing. In 2025 the Group had approximately 42,000 employees and revenues of about SEK 121 billion in more than 150 countries.