Press release

Sandvik completes the acquisition of software supplier esco GmbH

Stockholm, November 3, 2023
Sandvik AB

Sandvik has completed the previously announced acquisition of esco GmbH engineering solutions consulting, a German-based supplier of software for power skiving, an important technology within gear machining. The company will be reported in Sandvik Coromant, a division within Sandvik Manufacturing and Machining Solutions.

Esco, founded in 1993, has around 17 employees and is headquartered in Aachen, Germany. In 2022, the company generated revenues of about SEK 14 million. The impact on Sandvik’s EBITA margin and earnings per share will be limited.

For further information, contact Louise Tjeder, VP Investor relations, phone: +46 (0) 70782 6374 or Johannes Hellström, Press and Media Relations Manager, phone: +46 (0) 70721 1008.

Sandvik Group
Sandvik is a global, high-tech engineering group providing solutions that enhance productivity, profitability and sustainability for the manufacturing, mining and infrastructure industries. We are at the forefront of digitalization and focus on optimizing our customers’ processes. Our world-leading offering includes equipment, tools, services and digital solutions for machining, mining, rock excavation and rock processing. In 2022 the Group had approximately 40,000 employees and revenues of about 112 billion SEK in about 150 countries within continuing operations.