



# Press Release

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## **Sandvik expands in Latin America through the acquisition of MCB Services and Minerals**

Sandvik has signed and completed the acquisition of MCB Services and Minerals ("MCB"), a seller of mining software and services and exclusive reseller partner to Deswik in Brazil. MCB, which had revenues of SEK 60 million in 2022, will be reported in Digital Mining Technologies, a division within business area Sandvik Mining and Rock Solutions (SMR). Impact on Sandvik's earnings per share will be accretive.

Sandvik acquired Deswik in April 2022, and MCB and Deswik has operated on a joint venture basis in supporting customers across Latin America – primarily in Brazil, but also in Chile, Peru, Argentina and Mexico. Deswik acquired 30% of MCB's shares in 2019 and the acquisition of the whole company strengthens Deswik's leading position within the Latin American market. MCB, which trades as Deswik Brazil, brings strong customer relationships with a number of important open pit mines in the region, supporting SMR's strategic objective to grow within the surface mining segment.

Stockholm, April 3, 2023

Sandvik AB

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### **Sandvik Group**

*Sandvik is a global, high-tech engineering group providing solutions that enhance productivity, profitability and sustainability for the manufacturing, mining and infrastructure industries. We are at the forefront of digitalization and focus on optimizing our customers' processes. Our world-leading offering includes equipment, tools, services and digital solutions for machining, mining, rock excavation and rock processing. In 2022 the Group had approximately 40,000 employees and revenues of about 112 billion SEK in about 150 countries within continuing operations.*

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