

Sandvik provides updated comparative figures

Sandvik provides updated comparative figures for the following changes in the reporting:

Treatment of Sandvik Materials Technology in financial statements:

On March 23, Sandvik announced that The Sandvik Board of Directors had decided to propose the distribution and listing of Sandvik Materials Technology (SMT) to the Annual General Meeting, which takes place on April 27, 2022. As a consequence, Sandvik will from the first quarter 2022 report SMT as discontinued operations and as assets and liabilities held for distribution in accordance with IFRS 5.

Adjusted EBITA and M&A transaction costs:

As of the first quarter 2022, adjusted EBITA will replace adjusted EBIT as the key operating profit metric. Furthermore, M&A transaction costs will from 2022 be reported as items affecting comparability (IAC). Adjusted EBITA for comparative periods in 2021 has been updated accordingly.

Updated comparative figures for continuing operations and adjusted EBITA*:

	Q1 2021	Q2 2021	Q3 2021	Q4 2021	FY 2021
Order intake	22,206	21,816	22,870	26,772	93,665
Organic growth, order intake, %	18	39	20	21	24
Revenues	18,528	20,136	21,725	25,311	85,700
Organic growth, revenues, %	4	27	15	16	15
Adj. EBITA	3,960	4,192	4,620	5,043	17,816
<i>Adj. EBITA margin</i>	21.4	20.8	21.3	19.9	20.8
M&A costs adjusted for on IAC	-44	-17	-194	-173	-429
EBIT	3,920	4,399	4,185	4,771	17,275
<i>EBIT margin</i>	21.2	21.8	19.3	18.8	20.2
Profit before tax	3,653	4,271	4,146	4,748	16,818
Profit for the period	2,885	3,159	3,607	3,436	13,087
Net working capital, %	23.8	23.2	23.0	21.4	22.7
No. of employees	33,290	33,712	36,758	38,669	38,669

*Best estimates excluding SMT, not adjusted for Group common items

Stockholm, April 11, 2022

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Sandvik Group

Sandvik is a global high-tech engineering group offering solutions that enhance productivity, profitability and sustainability for the manufacturing, mining and infrastructure industries. We are at the forefront of digitalization and focus on optimizing our customers' processes. Our world-leading offering includes equipment, tools, services and digital solutions for machining, mining, rock excavation, rock processing and advanced materials. In 2021 the Group had approximately 44,000 employees and revenues of about 99 billion SEK in about 150 countries.