



Press Release

Sandvik completes the acquisition of software provider ICAM

Sandvik has completed the previously announced acquisition of the Canada-based ICAM Technologies Corporation, a provider of innovative solutions that translate CAM data into optimized coding for guiding CNC machining operations.

In 2020, the company had revenues of approximately SEK 30 million and an EBITA margin of approximately 25%.

The company will be reported in Coromant, a division within the business area Sandvik Manufacturing and Machining Solutions.

Stockholm, December 23, 2021

Sandvik AB

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Sandvik Group

Sandvik is a high-tech and global engineering group offering products and services that enhance customer productivity, profitability and sustainability. We hold world-leading positions in selected areas – tools and tooling systems for metal cutting; equipment and tools, service and technical solutions for the mining industry and rock excavation within the construction industry; products in advanced stainless steels and special alloys as well as products for industrial heating. In 2020, the Group had approximately 37,000 employees and revenues of about 8 billion SEK in more than 160 countries within continuing operations.

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