



Press Release

Sandvik raises EUR 500 million in the corporate bond market

Sandvik has raised EUR 500 million in the corporate bond market under its Euro Medium Term Note (EMTN) program. The re-offer yield for the bond was 0.47% with a maturity date of November 25, 2028, corresponding to mid swaps 0.45 percentage points.

The bond offering was oversubscribed 4 times, and the transaction was placed with more than 110 investors. The bonds will be listed on the official list of Luxembourg Stock Exchange. The background for the transaction is to refinance maturing loans and general corporate purposes.

Deutsche Bank, Citigroup, Crédit Agricole CIB and SEB acted as joint bookrunners for the transaction.

Stockholm, November 19, 2021

Sandvik AB

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Sandvik Group

Sandvik is a high-tech and global engineering group offering products and services that enhance customer productivity, profitability and safety. We hold world-leading positions in selected areas – tools and tooling systems for metal cutting; equipment and tools, service and technical solutions for the mining industry and rock excavation within the construction industry; products in advanced stainless steels and special alloys as well as products for industrial heating. In 2020, the Group had approximately 37,000 employees and revenues of about 86 billion SEK in more than 160 countries within continuing operations.

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