

Sandvik completes the acquisition of metrology and automation company DWFritz Automation

Sandvik has completed the previously announced acquisition of US based DWFritz Automation, a leading global provider of precision metrology, inspection- and assembly solutions for advanced manufacturing. DWFritz Automation designs, builds and supports engineer-to-order high-speed, non-contact metrology solutions and automation systems.

In 2020, the company had revenues of approximately SEK 720 million (USD 78 million) and an EBIT margin slightly dilutive to Sandvik Manufacturing and Machining Solutions. Impact on Sandvik's earnings per share will initially be neutral.

The company will be reported in the Metrology division, within business area Sandvik Manufacturing and Machining Solutions.

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Sandvik AB

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Sandvik Group

Sandvik is a high-tech and global engineering group offering products and services that enhance customer productivity, profitability and sustainability. We hold world-leading positions in selected areas – tools and tooling systems for metal cutting; equipment and tools, service and technical solutions for the mining industry and rock excavation within the construction industry; products in advanced stainless steels and special alloys as well as products for industrial heating. In 2020, the Group had approximately 37,000 employees and revenues of about 86 billion SEK in more than 160 countries within continuing operations.

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