



# Press Release

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## **Sandvik AB - Nomination Committee's proposal for Board of Directors for the 2020 Annual General Meeting**

The Nomination Committee of Sandvik AB proposes the re-election of the Board members Jennifer Allerton, Claes Boustedt, Marika Fredriksson, Johan Karlström, Johan Molin and Helena Stjernholm, and the election of Kai Wörn and Stefan Widing as new Board members. Johan Molin is proposed to be re-elected Chairman of the Board.

Kai Wörn is currently President and CEO of Husqvarna AB and member of the Board of Husqvarna AB and AB Electrolux. He is also Chairman of the Board of Electrolux Professional AB. He holds a M.Sc. in Mechanical Engineering from the Royal Institute of Technology, Stockholm, Sweden.

Stefan Widing assumes the position of President and CEO of Sandvik on 1 February 2020, after several leading positions within Assa Abloy.

It is noted that Björn Rosengren will leave Sandvik's Board of Directors in connection with leaving his position as President on 31 January 2020. Lars Westerberg has declined re-election.

The Nomination Committee's other proposals will be made public in the notice convening the Annual General Meeting of Sandvik AB. The Meeting will be held on 28 April 2020 at Göransson Arena in Sandviken, Sweden.

The Nomination Committee consists of its Chairman Fredrik Lundberg (AB Industrivärden), Hans Sterte (Alecta), Marianne Nilsson (Swedbank Robur Funds), Anders Oscarsson (AMF and AMF Funds) and Johan Molin (Sandvik's Chairman of the Board).

Further information can be obtained from the Nomination Committee's Chairman, tel. +46 8 463 06 15.

Stockholm, 29 January 2020

Sandvik AB

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### **Sandvik Group**

*Sandvik is a high-tech and global engineering group offering products and services that enhance customer productivity, profitability and safety. We hold world-leading positions in selected areas – tools and tooling systems for metal cutting; equipment and tools, service and technical solutions for the mining industry and rock excavation within the construction industry; products in advanced stainless steels and special alloys as well as products for industrial heating. In 2019, the Group had approximately 40,000 employees and revenues of about 100 billion SEK in more than 160 countries within continuing operations.*

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Postal address

SANDVIK AB  
Box 510  
SE-101 30 STOCKHOLM  
SWEDEN

Public company (publ)

Reg.No 556000-3468  
VAT No. SE663000060901  
home.sandvik

Telephone

+46 8 456 11 00

Telefax