



Björn Rosengren, President and CEO, to leave Sandvik

Björn Rosengren, President and CEO of Sandvik, has informed the Chairman of the Sandvik Board that he intends to resign and leave the company as of 1 February 2020.

The Sandvik Board of Directors will hold a meeting tomorrow morning to initiate the work to appoint a new President and CEO for Sandvik.

“Björn Rosengren has, since he joined Sandvik in November 2015, established a solid decentralized business model for the company and made the organization more flexible and efficient. The Board is very grateful for his and all the employees’ work during these years. We will initiate the process to assign a very experienced and competent industrial leader that can succeed Björn in the role as President and CEO and continue to develop the company even further”, says Johan Molin, Chairman of the Board for Sandvik.

“This has not been an easy decision. Sandvik is a great company with a lot of future potential and I will continue to lead the organization with a strong commitment until end of January”, says Björn Rosengren.

Stockholm, 11 August 2019

Sandvik AB

For further information, contact Ann-Sofie Nordh, Vice President Investor Relations, tel: +46 8 456 14 94 or Martin Blomgren, Press and Media Relations Manager, tel: +46 70 577 0549.

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Sandvik Group

Sandvik is a high-tech and global engineering group offering products and services that enhance customer productivity, profitability and safety. We hold world-leading positions in selected areas – tools and tooling systems for metal cutting; equipment and tools, service and technical solutions for the mining industry and rock excavation within the construction industry; products in advanced stainless steels and special alloys as well as products for industrial heating. In 2018, the Group had approximately 42,000 employees and revenues of about 100 billion SEK in more than 160 countries within continuing operations.

Postal address

SANDVIK AB
Box 510
SE-101 30 STOCKHOLM
SWEDEN

Public Company (publ)

Reg.No 556000-3468
VAT No. SE663000060901
home.sandvik

Telephone

+46 8 456 11 00