

Sandvik acquires stake in leading Additive Manufacturing service provider

Sandvik has acquired a 30% stake in privately owned Italian company Beam IT, a leading provider of metal Additive Manufacturing (AM) services and advanced end-use components.

"The investment in Beam IT will complement our existing offer in Additive Manufacturing. It is also in line with Sandvik's strategic ambition to become a leading solution provider for the wider component manufacturing industry," says Lars Bergström, President of Sandvik Machining Solutions.

Beam IT is a trusted supplier of metal AM end-components to demanding industries, including automotive, energy and aerospace, and holds several relevant quality certifications to serve these industries. The company has more than 20 years of experience within Additive Manufacturing (AM) and has more than 20 Powder Bed Fusion printers installed.

"The AM sector is developing fast and there is a need for AM-specialist-partners with the advanced skills and resources required to help industrial customers develop and launch their AM programs. With this investment we provide our customers with the opportunity to access the complementary and combined power of Sandvik and Beam IT, says Kristian Egeberg, President of the Additive Manufacturing division in Sandvik.

In 2018, Beam IT generated revenues of about 70 million SEK, with its 38 employees. Sandvik has the right to further increase its stake over time. The parties have agreed not to disclose the purchase price.

Stockholm, 12 July 2019

Sandvik AB

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Sandvik Group

Sandvik is a high-tech and global engineering group offering products and services that enhance customer productivity, profitability and safety. We hold world-leading positions in selected areas – tools and tooling systems for metal cutting; equipment and tools, service and technical solutions for the mining industry and rock excavation within the construction industry; products in advanced stainless steels and special alloys as well as products for industrial heating. In 2018, the Group had approximately 42,000 employees and revenues of about 100 billion SEK in more than 160 countries within continuing operations.

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