



Klas Forsström, President of Sandvik Machining Solutions, to leave Sandvik

Klas Forsström, President of the business area Sandvik Machining Solutions, has decided to leave Sandvik to take on the position as President and CEO of Munters Group AB. Munters is a global leader in sustainable climate solutions for demanding industrial applications, listed on Nasdaq Stockholm.

“I’m very grateful for Klas Forsström’s excellent contributions during his many years in Sandvik. He has led the Sandvik Machining Solutions business area in a successful way since 2017 and he has been a very appreciated member of the Group Executive Management. I wish him all the best in his future position”, says Björn Rosengren, Sandvik’s President and CEO.

Klas Forsström has worked in Sandvik since 1992. He will leave Sandvik no later than mid-October 2019. The process to find a successor will now be initiated.

Stockholm, 11 April 2019

Sandvik AB

For further information, contact Ann-Sofie Nordh, Vice President Investor Relations, tel: +46 8 456 14 94 or Martin Blomgren, Press and Media Relations Manager, tel: +46 70 577 0549.

Sandvik Group

Sandvik is a high-tech and global engineering group offering products and services that enhance customer productivity, profitability and safety. We hold world-leading positions in selected areas – tools and tooling systems for metal cutting; equipment and tools, service and technical solutions for the mining industry and rock excavation within the construction industry; products in advanced stainless steels and special alloys as well as products for industrial heating. In 2018, the Group had approximately 42,000 employees and revenues of about 100 billion SEK in more than 160 countries within continuing operations.

Postal address

SANDVIK AB
Box 510
SE-101 30 STOCKHOLM
SWEDEN

Public Company (publ)

Reg.No 556000-3468
VAT No. SE663000060901
home.sandvik

Telephone

+46 8 456 11 00