



## **President of business area Sandvik Machining Solutions, Jonas Gustavsson, to leave Sandvik**

Jonas Gustavsson, President of the business area Sandvik Machining Solutions, has decided to leave Sandvik to take on the position as President and CEO of ÅF, an engineering and consulting company listed on Nasdaq Stockholm.

“I’m grateful for Jonas Gustavssons’ excellent contributions during his time in Sandvik. He has led both the Sandvik Materials Technology and the Sandvik Machining Solutions business areas and played an important role in improving and defending their performance. Jonas has also, since 2011, been a much appreciated member of the Group Executive Management”, says Björn Rosengren, Sandvik’s President and CEO, who wishes Jonas Gustavsson all the best in his new position.

Jonas Gustavsson has worked in Sandvik since 2008. He will leave Sandvik no later than end of July 2017. The process to find a successor is initiated.

Stockholm, 30 January 2017

Sandvik AB

For further information contact: Carina Aspenberg, Media Relations Manager, Sandvik AB, +46 70 616 01 19 or Ann-Sofie Nordh, Vice President Investor Relations, Sandvik AB, +46 8 456 14 94.

---

### **Sandvik Group**

*Sandvik is a high-tech and global engineering group offering products and services that enhance customer productivity, profitability and safety. We hold world-leading positions in selected areas – tools and tooling systems for metal cutting; equipment and tools, service and technical solutions for the mining and construction industries; products in advanced stainless steels and special alloys as well as products for industrial heating. In 2015, the Group had approximately 45,000 employees and sales of 86 billion SEK in more than 150 countries within continuing operations.*

---

Postal address

SANDVIK AB  
Box 510  
SE-101 30 STOCKHOLM  
SWEDEN

Public Company (publ)

Reg.No 556000-3468  
VAT No. SE663000060901  
Home.sandvik

Telephone

+46 8 456 11 00