

Wegesrand receives orders of approximately 1.2 MSEK - cumulative orders received in 2024 amount to approximately 8.5 MSEK

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edyoutec's subsidiary, Wegesrand, has received additional orders amounting to 1.2 MSEK (107,000 EUR) where the larger part (0.98 MSEK or 88,000 EUR) is for ongoing development of the "RailXP" platform from the existing client Captrain Germany GmbH.

With these orders, Wegesrand has received orders for a total of 8.5 MSEK (751,000 EUR) during January and February. The revenues generated from these orders will primarily have a positive impact on cash flow in Q1 and Q2 2024.

edyoutec's CEO, Eric de Basso, comments:

"We are happy to see that our German subsidiaries are off to a good start in 2024 with additional orders and growing demand from existing and new clients. We expect to see continued strong order intake ahead given the high interest for our services."

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About edyoutec

edyoutec is a Swedish company in games and digital education that consists of two verticals, EdTech and games. In the EdTech vertical, the company focuses on developing products in genres such as game-based learning and Serious Games, it is in these areas that edyoutec has identified the greatest synergies between the company's two verticals. In the Games vertical, the business concept is based on developing and distributing free-to-play ("F2P") mobile games for Android and iOS.

For more information, see edyoutec's website www.edyoutec.com