

Denne melding til obligasjonseierne er kun utarbeidet på engelsk. For informasjon vennligst kontakt Nordic Trustee AS.

To the bondholders in:

ISIN: NO0010921596 - Aker Horizons AS 1.50 per cent. subordinated unsecured convertible NOK 1,500,000,000 bonds 2021/2026

Oslo, 15 September 2025

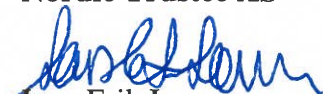
Adjustment of Conversion Price

Nordic Trustee AS (the “**Bond Trustee**”) acts as bond trustee for the Bondholders in the above mentioned bond issue (the “**Bond Issue**”) where Aker Horizons ASA is the issuer (the “**Issuer**”). All capitalized terms used herein shall have the meaning assigned to them in the bond terms dated 4 February 2021 (the “**Bond Terms**”).

The Issuer has informed the Bond Trustee that as a result of the distribution of shares in Aker Horizons Holding AS to shareholders of record on 8 September 2025, the Conversion Price and Reference Share Price has been adjusted pursuant to Clauses 13.1(c) and 13.6 of the Bond Terms, effective as of 12 September 2025, as follows:

- the Conversion Price has been adjusted from NOK 43.75 to NOK 9.3344; and
- the Reference Share Price has been adjusted from NOK 35 to NOK 7.4675

Yours sincerely
Nordic Trustee AS


Lars Erik Lærum