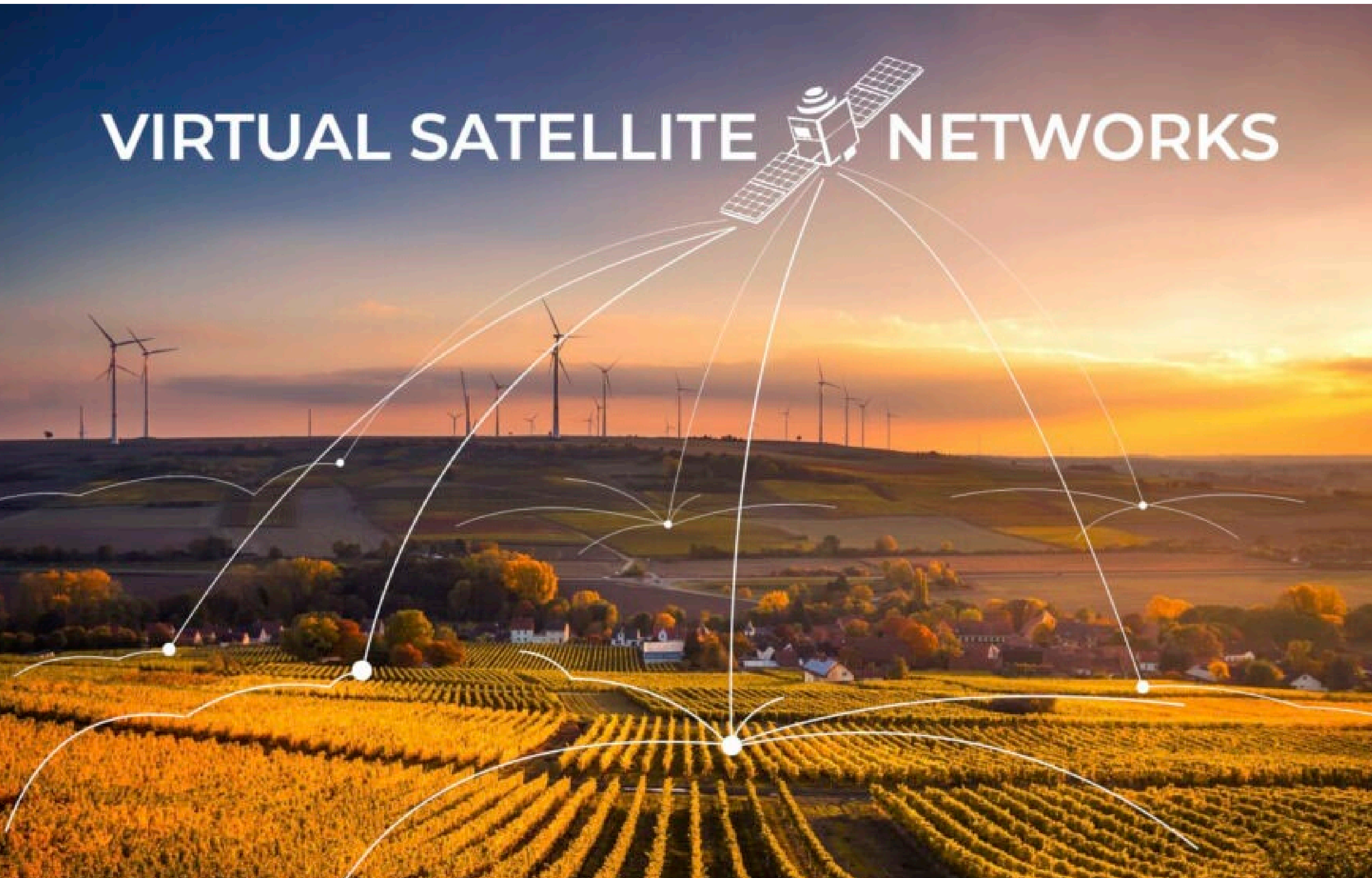
Wyld Networks AB (publ)
Interim Report Q2 2026



Wyld Networks AB (publ) Interim Report Q2 2026

Second quarter 2026 (*compared to the same period last year)*

- Net sales amounted to TSEK 0 (508).
- Total income amounted to TSEK 431 (1,023).
- Total operating expenses amounted to TSEK -6,393 (-7,284)
- Operating loss amounted to TSEK -5,962 (-6,261).
- Earnings per share before dilution amounted to SEK -0.154 (-0.007)

Significant events during the second quarter of 2026

- On April 1, shareholders in Wyld Network propose to acquire OKT Technology AB for a purchase price of SEK 7.5 million, which will be paid with newly issued shares in Wyld Network through a non-cash issue. The subscription price is proposed to be the same as in the rights issue.
- On April 1, shareholders in Wyld Network propose that the Company shall be further capitalized through a rights issue, which, if fully subscribed, can provide the Company with SEK 16.2 million before issue costs. The rights issue is subject to subscription commitments and guarantee commitments of approximately 65%. The terms and conditions are proposed as follows, shareholders who on the record date of May 13, 2026 are entered in the share register as shareholders in Wyld Networks are proposed to receive one (1) subscription right for each share held in the Company. One (1) subscription right is proposed to entitle the holder to subscribe for eighteen (18) new shares. The subscription price is proposed to amount to SEK 0.15 per share.
- On 1 April, the Company announces that it has renegotiated the interest rate and maturity date for the existing loan facility of SEK 6.7 million and intends to amortise SEK 2.0 million on the existing loan facility.
- On April 21, the company announces that it has entered into an agreement on a bridge loan of SEK 1.5 million to cover working capital.
- On April 24, the shareholder and board member Scott Moore now proposes that the Extraordinary General Meeting on May 6, 2026 resolves on the election of Louise Heijne and Andreas Dahlén as new Board members for the period until the end of the next Annual General Meeting.
- On May 6, the Company held an Extraordinary General Meeting as a uniform resolution on all proposed items on the agenda. In accordance with proposals from shareholders, Louise Heijne and Andreas Dahlén were elected as new members of the Board of Directors for the period until the end of the next Annual General Meeting. Scott Moore was appointed Chairman of the Board. Since the election of the Board of Directors, the Board of Directors thus consists of Louise Heijne, Andreas Dahlén, Kjell Olovsson and Scott Moore, with Scott Moore as Chairman of the Board.
- On June 2, the company will announce the outcome of the rights issue, which will provide the company with SEK 16.2 million before issue costs.
- On June 2, the company announces that it has completed the acquisition of OKT Technology AB. The purchase price amounts to SEK 7.5 million, which will be paid with 50,000,000 newly issued shares in Wyld Networks AB through a non-cash issue.
- On June 30, the company decided to carry out a directed issue of units of SEK 16,666,666 at a subscription price of SEK 0.30 per share, which provides the company with approximately SEK 5 million before transaction costs, the company received the proceeds from the directed share issue in early July. At the beginning of July, the company had a cash position of SEK 10.2 million.

Significant events after the end of the period

- The DSS system has been tested in various environments in Sweden and has been, for some time, in the environment where it is intended to be used. The system has been successfully tested together with both existing and potential customers.

A word from the CEO

Dear Shareholders,

During Q2, the cost reduction program introduced in Q1 continued to have an effect. The organization has been streamlined and the business has been further focused on the areas where we see the greatest potential to create long-term value for our customers and shareholders.

One of the most important events during the quarter is the merger of **Wyld Networks and OKT Technology AB.** Through the merger, we strengthen our base in Sweden and create better conditions for running ongoing projects, developing our systems further and taking advantage of the business opportunities that are now emerging, especially in the drone segment.

Update of pilot orders
Work on the previously communicated pilot order from the Ukrainian drone manufacturer is progressing according to plan. Wyld's system is now being tested in a realistic environment, while the evaluation of the product is ongoing and the dialogue with potential customers continues.

The ongoing verification represents an important step in ensuring the systems' function and usability under real-world conditions and in creating conditions for continued commercial development in the drone segment.

Wyld is following developments closely and will communicate additional information to the market when relevant and verified information is available.

It is important to emphasize that we are now building on technology and expertise that already exists within Wyld. This gives us the opportunity to develop new business and at the same time address a market where the need for robust and independent communication is great.

My belief in **Wyld Networks, our technology, our people and the new business opportunities we are working on remains very strong**. We have implemented important changes in the company and now have a clearer organization and a clearer commercial focus.

As I wrote in the Q1 report, I am therefore very much looking forward to continuing the development of Wyld Networks together with our employees, partners and shareholders.

Best regards,
Kjell Olovsson
Executive Director
Wyld Networks AB (publ)

About Wyld

Wyld Networks AB is a technology company in satellite-based IoT communication. The company develops and sells connectivity solutions that enable the collection and transmission of sensor data in areas where traditional mobile networks are missing or limited.

Activities & offers

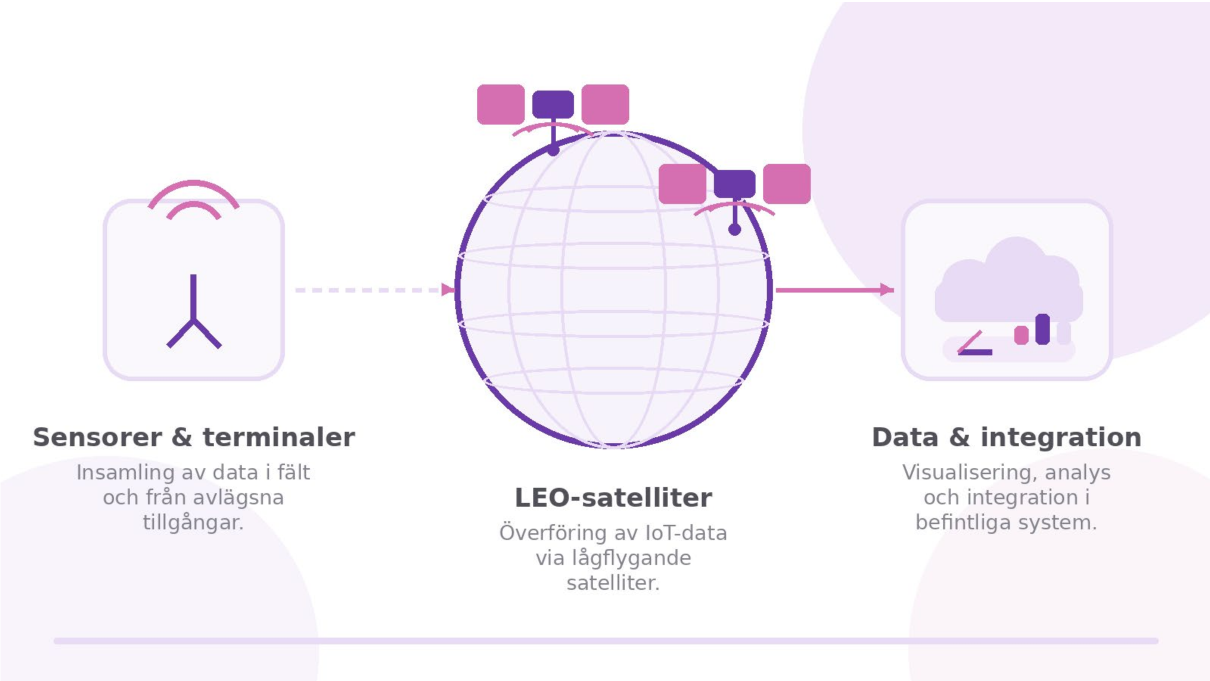
Wyld Networks combines terrestrial and satellite networks to create cost-effective IoT connectivity with a wide geographical range. The offering includes Wyld Connect, modules and terminals for sensor-to-satellite communication, as well as Wyld Fusion, a platform fordata management, visualization and integration.

Positioning

The company's solutions are designed for rapid integration into existing IoT environmentsand are targeted at applications whererobust data collection in remote environments is central, such as agriculture, energy, utilities and environmental monitoring.

Investment case in brief

Wyld Networks addresses the need for connectivity for sensors and assets in geographies where conventional mobile coverage is not sufficient.



Financial information

Second quarter 2026

Income statement

The Group's net sales amounted to SEK 0 thousand (508) in the second quarter of this year.

The Group's other income amounted to SEK 431 thousand (515) in the second quarter, the income is attributable to unrealized foreign exchange income on currency hedges.

The Group's costs attributable to merchandise amounted to 0 (-775), costs attributable to personnel amounted to -2,901 (-4,070) and other external costs amounted to -3,447 (-2,312) in the second quarter of 2026. The Group's operating expenses decreased by 12% compared to the same period last year.

Operating loss amounted to SEK -5,962 (-6,261) in the second quarter of 2026. Loss for the period amounted to TSEK -6,755 (-6,516), corresponding to earnings per share before dilution of SEK -0.154 (-0.007).

Balance sheet

The Group's non-current assets amounted to SEK 7,764 thousand (734), which refers to both intangible and tangible assets. During the second quarter, the Group acquired OKT Technology AB for SEK 7.5 million, which resulted in a goodwill item of SEK 7.4 million. The Parent Company has shares in subsidiaries valued at SEK 32,183 thousand as of the end of June 2026. The Group's current assets amounted to SEK 7,225 (6,135), of which SEK 5,210 thousand (3,066) pertains to cash banking.

The Group's equity amounted to KSEK 5,045 (-1,759) and the parent company's equity amounted to KSEK 29,835 (44,753) as of the end of June 2026.

The Group has interest-bearing liabilities of SEK 4,700 thousand as of the end of June 2026.

Cash flow statement

The Group's cash flow from operating activities amounted to TSEK -6,234 (-1,523).

The Group's cash flow from financing activities amounted to TSEK 11,212 (0) during the second quarter. The Group has carried out an issue of SEK 16.2 million, issue costs amounted to SEK 3.1 million and changes in interest-bearing liabilities amounted to TSEK –1,853 (0).

The company's cash and cash equivalents amounted to SEK 5,210 thousand. The company's net cash amounted to SEK 510 thousand at the end of June, while at the same time last year the Group had a net debt of SEK 1,184 thousand.

Funding 12 months

The Group's operations have historically been financed through grants and capital raises. There is a risk that the Company will continue to report operating losses or at least not be able to generate sufficient profit to finance its operations. The Group may therefore continue to be dependent on financing from external sources.

The Board of Directors has reasonable expectations that the Group will continue its operations for the foreseeable future. At the end of the second quarter of 2026, the Group had SEK 5.2 million in cash and cash equivalents. The company carried out a directed share issue of SEK 5 million as of the end of June 2026, the proceeds from the issue were received in early July. At the beginning of July, the company had SEK 10.2 million.

During the second quarter, the Group made important savings to reduce the company's cash loss. The acquisition of OKT Technology AB, which is carried out through a non-cash issue, is expected to have a positive effect on future sales and liquidity.

Other information

Financial calendar

Interim report Q2 2026 to be presented on August 28, 2026

Interim report Q3 2026 to be presented on November 20, 2026

Interim report Q4 2026 to be presented on February 19, 2027

Interim Report Q1 2027 to be presented on May 21, 2027

Year-end report 2026 to be presented on 28 May 2027

The 2026 Annual General Meeting will be held on 30 June 2027

Review

This interim report has not been reviewed by the company's auditor.

Assurances

Board of Directors and the CEO assure that the interim report gives a true and fair view of the company's operations, position and results.

Forward-Looking Statements

This interim report may contain statements about, among other things, Wyld Networks' financial condition and profitability, as well as statements about growth and long-term market potential that may be forward-looking. Wyld Networks believes that the expectations reflected in these forward-looking statements are based on reasonable assumptions. However, forward-looking statements involve risks and uncertainties, and actual results or consequences may differ materially from those made. Except as required by applicable law, forward-looking statements speak only as of the date on which they are made and Wyld Networks undertakes not to update any of them in light of new information or future events.

Certified Adviser: Mangold Fondkommission AB acts as the company's Certified Adviser.
E-mail: ca@mangold.se

For further information, please contact:

Kjell Olovsson, CEO
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Income statement - Group

SEK thousand	2026 Q2	2025 Q2	2026 Q1-Q2	2025 Q1-Q2	2025 Full year
Net sales	0	508	59	1 014	0
Other operating income	431	515	465	2 059	3 643
Total operating income	**431**	**1 023**	**524**	**3 073**	**3 643**
Raw materials	0	-775	-62	-1 229	-2 039
Other external costs	-3 447	-2 312	-5 926	-4 663	-12 446
Personnel costs	-2 901	-4 070	-5 840	-8 172	-14 794
Depreciation of tangible and intangible fixed assets	-44	-123	-87	-265	-442
Other operating expenses	-1	-4	-8	-19	-683
Total operating expenses	**-6 393**	**-7 284**	**-11 923**	**-14 348**	**-30 404**
Operating profit	**-5 962**	**-6 261**	**-11 399**	**-11 275**	**-26 761**
Interest expenses and similar profit and loss items	-793	-255	-1 240	-517	-776
Total financial items	**-793**	**-255**	**-1 240**	**-517**	**-776**
Profit after financial items	**-6 755**	**-6 516**	**-12 639**	**-11 792**	**-27 537**
Profit for the year	**-6 755**	**-6 516**	**-12 639**	**-11 792**	**-27 537**
Earnings per share before dilution (SEK)	-0,154	-0,007	-0,031	-0,016	-0,017
Earnings per share after dilution (SEK)	-0,154	-0,007	-0,031	-0,016	-0,017

Balance sheet - Group

tkr	2026-06-30	2025-06-30	2025-12-31
ASSETS			
Fixed assets			
Intangible fixed assets			
Goodwill	7 410	0	0
Other intangible assets	317	505	394
Total intangible fixed assets	**7 727**	**505**	**394**
Property, plant and equipment			
Inventory, tools and installations	37	229	70
Total property, plant and equipment	**37**	**229**	**70**
Total fixed assets	**7 764**	**734**	**464**
Current assets			
Other receivables	1 755	1 283	2 774
Deferred expenses and accrued income	260	1 786	270
Cash and bank	5 210	3 066	1 657
Total current assets	**7 225**	**6 135**	**4 701**
TOTAL ASSETS	**14 989**	**6 869**	**5 165**
EQUITY AND LIABILITIES			
Equity			
Action capital	14 737	4 355	14 854
Other capital contributed	155 105	42 424	145 639
Other equity incl. profit for the year	-164 797	-48 538	-163 201
Total equity	**5 045**	**-1 759**	**-2 708**
Current liabilities			
Other financial liabilities	4 700	4 250	3 249
Trade payables	3 067	1 801	2 186
Other liabilities	627	1 004	1 157
Accrued expenses and deferred income	1 550	1 573	1 281
Total current liabilities	**9 944**	**8 628**	**7 873**
TOTAL EQUITY AND LIABILITIES	**14 989**	**6 869**	**5 165**

Cash Flow Statement - Group

	2026 Q2	2025 Q2	2026 Q1-Q2	2025 Q1-Q2	2025 Full year
Ongoing activities					
Operating profit	-5 962	-6 261	-11 399	-11 275	-26 761
Adjustment for items that are not included in the cash flow	34	123	3	265	2 925
Net interest income	-793	-255	-1 240	-517	-776
Cash flow from operating activities before changes in working capital	-6 721	-6 393	-12 636	-11 527	-24 612
Cash flow from changes in working capital					
Change in operating receivables	1 321	5 695	2 429	4 383	2 060
Change in operating liabilities	-834	-825	-827	-3 282	-3 965
Cash flow from operating activities	**-6 234**	**-1 523**	**-11 034**	**-10 426**	**-26 517**
Investment activities					
Acquisition of tangible assets	71	0	71	0	-46
Cash flow from investing activities	**71**	**0**	**71**	**0**	**-46**
Financing activities					
Nyemission	16 164	0	16 164	8 423	29 581
Issue costs	-3 099	0	-3 099	-2 351	-7 780
Change in interest-bearing liabilities	-1 853	0	1 451	4 250	3 249
Cash flow from financing operations	**11 212**	**0**	**14 516**	**10 322**	**25 050**
Cash flow for the period	**5 049**	**-1 523**	**3 553**	**-104**	**-1 513**
Cash and cash equivalents at the beginning of the period	161	4 589	1 657	3 170	3 170
Cash and cash equivalents at the end of the period	**5 210**	**3 066**	**5 210**	**3 066**	**1 657**

Change in equity - Group

tkr	2026-01-01 2026-06-30	2025-01-01 2025-06-30	2025-01-01 2025-12-31
Opening balances	**-2 708**	**3 742**	**3 742**
New issue of shares	23 664	8 423	29 581
Issue costs	-3 099	-2 351	-7 779
Translation difference	-174	219	-715
Profit for the period	-12 639	-11 792	-27 537
Closing balances	**5 045**	**-1 759**	**-2 708**

Income statement - Parent Company

tkr	2026 Q2	2025 Q2	2026 Q1-Q2	2025 Q1-Q2	2025 Full year
Net sales	59	131	59	249	373
Other operating income	34	3	465	12	13
Total operating income	**93**	**134**	**524**	**261**	**386**
Raw materials	0	-109	0	-109	-301
Other external costs	-1 233	-757	-4 173	-1 572	-5 098
Personnel costs	-355	0	-1 068	0	263
Depreciation tangible and intangible fixed assets	0	0	0	0	0
Write-down of shares in subsidiaries	-2 871	0	-2 871	0	-38 014
Other operating expenses	0	-9	-1	-13	-769
Total operating expenses	**-4 459**	**-875**	**-8 113**	**-1 694**	**-43 919**
Operating profit	**-4 366**	**-741**	**-7 589**	**-1 433**	**-43 533**
Interest expenses & similar profit and loss items	-425	-262	-1 218	-517	-777
Total financial items	**-425**	**-262**	**-1 218**	**-517**	**-777**
Profit after financial items	**-4 791**	**-1 003**	**-8 807**	**-1 950**	**-44 310**
Profit for the year	**-4 791**	**-1 003**	**-8 807**	**-1 950**	**-44 310**
Earnings per share before dilution (SEK)	-0,006	-0,002	-0,022	-0,003	-0,028
Earnings per share after dilution (SEK)	-0,006	-0,002	-0,022	-0,003	-0,028

Balance sheet - Parent company

tkr	2026-06-30	2025-06-30	2025-12-31
ASSETS			
Fixed assets			
Financial fixed assets			
Shares in subsidiaries	32 183	50 295	22 248
Total financial fixed assets	**32 183**	**50 295**	**22 248**
Total fixed assets	**32 183**	**50 295**	**22 248**
Current assets			
Other receivables	1 495	31	148
Deferred expenses and accrued income	260	62	140
Cash and bank	4 461	391	1 601
Total current assets	**6 216**	**484**	**1 889**
TOTAL ASSETS	**38 399**	**50 779**	**24 137**
EQUITY AND LIABILITIES			
Equity			
Equity capital	14 737	4 355	14 854
Premium reserve	155 105	134 981	145 639
Retained earnings	-131 200	-92 633	-114 879
Profit for the year	-8 807	-1 950	-27 537
Total equity	**29 835**	**44 753**	**18 077**
Current liabilities			
Other financial liabilities	4 700	4 250	3 249
Trade payables	2 254	664	1 543
Other liabilities	603	0	0
Accrued expenses and deferred income	1 007	1 112	1 268
Total current liabilities	**8 564**	**6 026**	**6 060**
TOTAL EQUITY AND LIABILITIES	**38 399**	**50 779**	**24 137**

Cash flow statement - Parent Company

	2026 Q2	2025 Q2	2026 Q1-Q2	2025 Q1-Q2	2025 Full year
Ongoing activities					
Operating profit	-3 223	-692	-7 589	-1 433	-43 533
Adjustment for items that are not included in the cash flow	0	0	2 871	0	38 764
Net interest income	-793	-255	-1 218	-517	-777
Cashflow from operations before changes in working capital	-4 016	-947	-5 936	-1 950	-5 546
Cash flow from changes in working capital					
Change in operating receivables	-1 441	1 249	-1 468	205	11
Change in operating liabilities	985	-219	1 059	-230	647
Cash flow from operating activities	**-4 472**	**83**	**-6 345**	**-1 975**	**-4 888**
Investment activities					
Shareholder contributions paid	-2 440	-2 915	-5 311	-10 636	-21 241
Cash flow from investing activities	**-2 440**	**-2 915**	**-5 311**	**-10 636**	**-21 241**
Financing activities					
Nyemission	16 164	0	16 164	8 423	29 581
Issue costs	-3 099	0	-3 099	-2 351	-7 780
Change in interest-bearing liabilities	-1 853	0	1 451	4 250	3 249
Cash flow from financing operations	**11 212**	**0**	**14 516**	**10 322**	**25 050**
Cash flow for the period	**4 300**	**-2 832**	**2 860**	**-2 289**	**-1 079**
Cash and cash equivalents at the beginning of the period	161	3 223	1 601	2 680	2 680
Cash and cash equivalents at the end of the period	**4 461**	**391**	**4 461**	**391**	**1 601**

Change in equity - the parent company

tkr	2026-01-01 2026-06-30	2025-01-01 2025-06-30	2025-01-01 2025-12-31
Opening balances	**18 077**	**40 584**	**40 584**
New issue of shares	23 664	8 423	29 581
Issue costs	-3 099	-2 303	-7 779
Calculation differences	0	0	1
Profit for the period	-8 806	-1 003	-44 310
Closing balances	**29 835**	**45 701**	**18 077**

Number of Shares

Number of shares end of 2026 Q2:
163 746 559
Average number of shares during Q2: 43 805 915
Average number of shares during H1: 404 608 041

Number of shares end of 2025 Q2:
877 554 971
Average number of shares during Q2: 877 544 971
Average number of shares during H1: 737 714 704

Note

Note 1 Accounting policies

This interim report has been prepared in accordance with the Annual Accounts Act and the accounting principles applied are in accordance with BFNAR 2012:1 and the consolidated financial statements (C3). The company applies the same accounting principles and calculation methods as were applied in the annual report for 2025.

Note 2 Definition of key figures

Operating profit (EBIT) - Profit for the period including depreciation and amortization of property, plant and equipment and intangible assets, before financial items and tax.

EBITDA – Operating profit excluding depreciation and amortization of intangible and property, plant and equipment.

EBITDA% - EBITDA in relation to total operating revenue.

Earnings per share before dilution - Profit for the period divided by the average number of outstanding shares at the end of the period taking into account issues carried out during the period.

Earnings per share after dilution - Profit for the period divided by the average number of outstanding shares at the end of the period taking into account issued warrants and convertibles.

Equity per share before dilution – Equity divided by the number of shares outstanding at the end of the period.

Equity per share after dilution – Equity divided by the number of outstanding shares at the end of the period taking into account issued warrants and convertibles.

Average number of shares outstanding at the end of the period before dilution - Weighted number of shares outstanding during the period.

Average number of outstanding shares at the end of the period after dilution - Weighted number of outstanding shares during the period taking into account issued warrants (warrants to staff, board of directors, consultants) and convertibles.

Order backlog - The order value of orders that have not yet been delivered or invoiced that are in the order register.

Equity ratio % - Equity in relation to total assets.

TKR - kronor in thousands

SEK million - SEK in millions