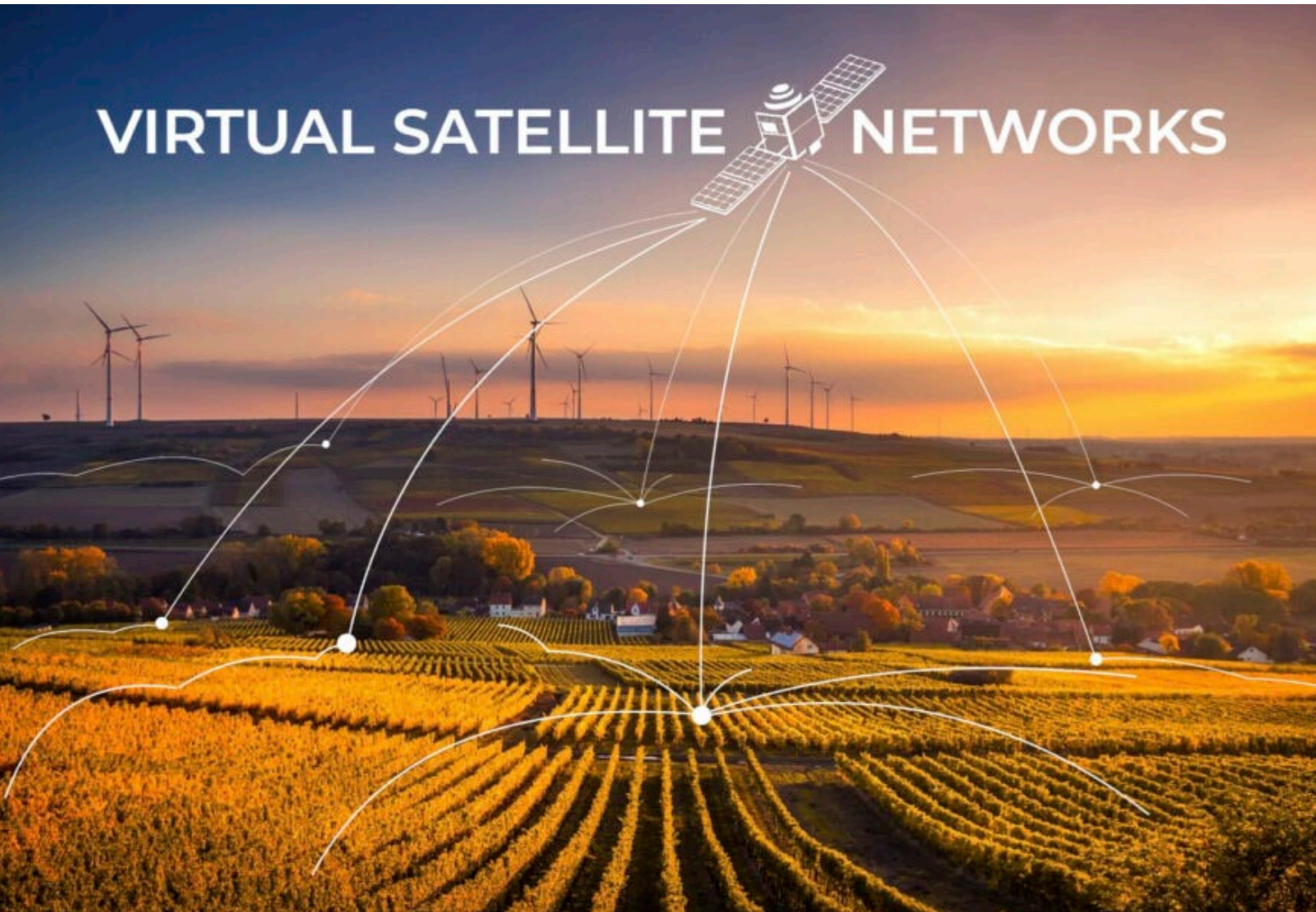


Wyld Networks AB (publ) Interim Report Q1 2026



Wyld Networks AB (publ) Interim Report Q1 2026

First quarter 2026 (compared to the same period last year)

- Net sales amounted to TSEK 59 (506).
- Total income amounted to TSEK 93 (2,050).
- Total operating expenses were reduced by 22%, costs amounted to TSEK -5,530 (-7,064)
- Operating loss amounted to TSEK -5,437 (-5,014).
- Earnings per share before dilution amounted to SEK -0.008 (-0.008)

Significant events during the first quarter of 2026

- On March 16, the Board of Directors announces that Mats L Andersson is resigning at his own request.
- During the first quarter, Wyld Networks has implemented a comprehensive cost reduction program that has delivered clear results and reduced personnel costs from SEK 4.1 million in Q1 2025 to SEK 2.94 million in Q1 2026, a decrease of 28%. After non-recurring costs for redundancies and severance pay, personnel costs are now around SEK 0.5 million per month. At the same time, Wyld has secured its product development expertise and moved testing and production to a more flexible cost structure, which has pushed down the burn rate significantly.
- The first live tests with the slightly modified Wyld system for drone applications, DSS (Drone Satellite System), have been carried out. The results show that the solution worked satisfactorily and in accordance with the set specification. This strengthens our conviction that the technical solution has good conditions to work effectively in the real operating environment in which it is intended to be used.

Significant events after the end of the period

- On April 1, shareholders in Wyld Network propose to acquire OKT Technology AB for a purchase price of SEK 7.5 million, which will be paid with newly issued shares in Wyld Network through a non-cash issue. The subscription price is proposed to be the same as in the rights issue.
- On April 1, shareholders in Wyld Network propose that the Company shall be further capitalized through a rights issue, which if fully subscribed can provide the Company with SEK 16.2 million before issue costs. The Rights Issue is subject to subscription commitments and guarantee commitments of approximately 65%. The terms and conditions are proposed as follows, shareholders who on the record date 13 May 2026 are entered in the share register as shareholders in Wyld Networks are proposed to receive one (1) subscription right for each share held in the Company. One (1) subscription right is proposed to entitle the holder to subscribe for eighteen (18) new shares. The subscription price is proposed to amount to SEK 0.15 per share.
- On 1 April, the Company announces that it has renegotiated the interest rate and maturity date for the existing loan facility of SEK 6.7 million and intends to amortise SEK 2.0 million on the existing loan facility.
- On April 21, the company announces that it has entered into an agreement on a bridge loan of SEK 1.5 million to cover working capital.
- On April 24, the shareholder and board member Scott Moore now proposes that the Extraordinary General Meeting on May 6, 2026 resolves on the election of Louise Heijne and Andreas Dahlén as new Board members for the period until the end of the next Annual General Meeting.
- On May 6, the Company held an Extraordinary General Meeting as a unified resolution on all proposed items on the agenda. In accordance with proposals from shareholders, Louise Heijne and Andreas Dahlén were elected as new members of the Board of Directors for the period until

the end of the next Annual General Meeting. Scott Moore was appointed Chairman of the Board. Since the election of the Board of Directors, the Board of Directors thus consists of Louise Heijne, Andreas Dahlén, Kjell Olovsson and Scott Moore, with Scott Moore as Chairman of the Board.

CEO - the word

Dear Shareholders,

During Q1 2026, we have implemented a comprehensive cost reduction program to adapt the organization and create better conditions for future growth. This work has been crucial in strengthening the company's financial position and focusing our resources on the areas where we see the greatest potential to create shareholder value. Through a more efficient organization, we are better equipped to take advantage of the commercial opportunities that are now emerging.

The most significant thing that has happened in recent months is that we have identified a new area of use for Wyld Networks AB's products in the drone segment. The solution is based on existing hardware and software from Wyld Networks, where only minor customizations are required for integration with drone systems. The interest from drone manufacturers has been great, which has led to the establishment of a joint venture between Wyld Networks AB and OKT Technology AB. Being able to use our existing technology in a new segment not only means shorter lead times to the market, but also a more cost-effective way to expand our business.

OKT Technology AB contributes with system expertise and established customer relationships with drone manufacturers, especially in Ukraine. The collaboration has already resulted in a first pilot order from a Ukrainian drone manufacturer. At the same time, discussions are now being held with several other drone manufacturers about future integrations and collaborations. The initial tests with DSS (Drone Satellite System) have worked well, further strengthening our belief in the solution's commercial potential and usability in operational environments.

The ability to use Wyld Network's satellite-based modules in drones opens up for significant volumes in the future. Based on our and others' estimates, the annual production of drones in Ukraine is expected to amount to approximately 7 million units. We estimate that our technology is relevant to about 20 percent of these, corresponding to about 1.4 million devices per year. With an estimated sales price of approximately USD 350 per unit, this means an addressable market of approximately USD 500 million.

The fact that the system is developed and produced in the Western world is also considered a clear competitive advantage in the market. The pilot order represents an important first step in verifying the solution's functionality and commercial potential. Our ambition is that this can be quickly followed by additional orders and a gradual scale-up of production in line with demand.

This naturally leads to the next step in the process. Given OKT Technology's expertise in system integration and their close relationships with customers in the drone sector, we see a merger between the companies as a logical and strategic step. Such a combination gives Wyld Networks a new business area with potential for volume sales and at the same time creates opportunities to expand sales to more markets in the Western world in the long term. A merger also enables further synergies in product development, market processing and delivery capacity. Together, the companies can offer a more complete solution to customers and thereby further strengthen their competitiveness.

I look forward to continuing to develop the company together with our employees, partners and shareholders.

Best regards,

Kjell Olovsson

Executive Director

Wyld Networks AB (publ)

About wyld

Wyld Networks AB is a technology company in satellite-based IoT communication. The company develops and sells connectivity solutions that enable the collection and transmission of sensor data in areas where traditional mobile networks are missing or limited.

Activities & offers

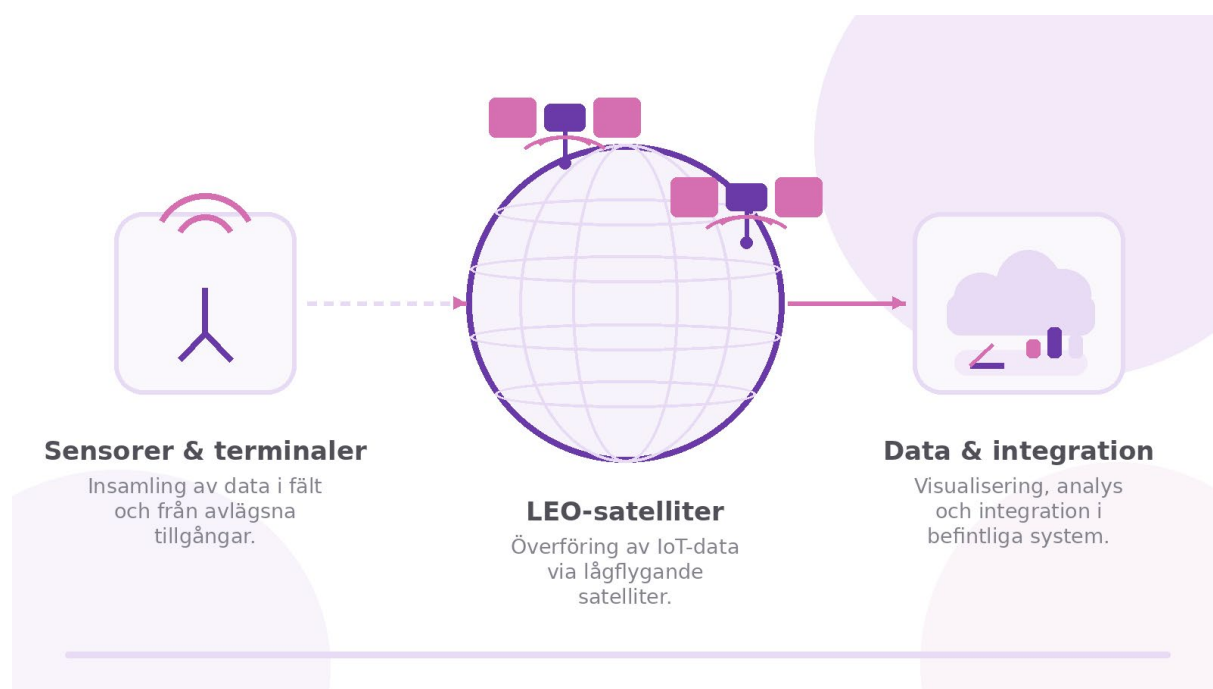
Wyld Networks combines terrestrial and satellite networks to create cost-effective IoT connectivity with a wide geographical range. The offering includes Wyld Connect, modules and terminals for sensor-to-satellite communication, as well as Wyld Fusion, a platform for data management, visualization and integration.

Positioning

The company's solutions are designed for rapid integration into existing IoT environments and are targeted at applications where robust data collection in remote environments is central, such as agriculture, energy, utilities and environmental monitoring.

Investment case in brief

Wyld Networks addresses the need for connectivity for sensors and assets in geographies where conventional mobile coverage is not sufficient.



Financial information

First quarter 2025

Income statement

The Group's net sales amounted to KSEK 59 (506) in the first quarter.

The Group's other income amounted to SEK 34 thousand (1,544) in the first quarter, the income is attributable to development grants in the UK.

The Group's costs attributable to merchandise amounted to SEK -62 (-454), costs attributable to personnel amounted to SEK -2,939 (-4,102) and other external costs amounted to SEK -2,479 (-2,351) in the first quarter of 2026. The Group's operating expenses have decreased by 22% compared to the same period last year.

Operating profit amounted to SEK -5,437 (-5,014) in the first quarter of 2026. Loss for the period amounted to TSEK -5,884 (-5,276), corresponding to earnings per share before dilution of SEK -0.008 (-0.008).

Balance sheet

The Group's non-current assets amounted to SEK 354 thousand (550), which refers to both intangible and tangible assets. The Parent Company has shares in subsidiaries valued at SEK 22,269 thousand as of the end of March 2026. The Group's current assets amounted to SEK 3,417 thousand (13,353), of which SEK 161 thousand (4,589) pertains to cash banks.

The Group's equity amounted to SEK -8,724 thousand (4,757) and the Parent Company's equity amounted to SEK 13,286 thousand (45,701) as of the end of March 2025. The parent company's equity has been affected by the write-down of shares in subsidiaries, which has reduced equity significantly in the first quarter. The company's Board of Directors makes the assessment that the value of shares in the subsidiary reflects the fair value after the write-down.

The Group has interest-bearing liabilities of SEK 6,553 thousand as of the end of March 2026.

Cash flow statement

The Group's cash flow from operating activities amounted to TSEK -4,800 (-8,903).

The Group's cash flow from financing activities amounted to SEK 3,304 thousand (10,322) in the first quarter. The Group has taken out a loan from a strategic investor of SEK 3,304 thousand in the first quarter of this year. In the same period last year, an issue of SEK 8,423 thousand was carried out before issue costs and raising of loans of SEK 4,250 thousand.

The company's outgoing cash and cash equivalents amounted to SEK 161 thousand. The company's net debt amounted to SEK 6,392 thousand at the end of March, at the same time last year the group had a net cash position of SEK 339 thousand.

Funding 12 months

Historically, the Group has not been able to generate sufficient cash flows to meet its working capital needs. The Group's operating loss for the financial year 2025 amounted to SEK 26.8 million. The Group's operations have historically been financed through grants and capital raising. There is a risk that the Company will continue to report operating losses or at least not be able to generate sufficient profit to finance its operations. The Group can therefore continue to be dependent on financing from external sources. There is a risk that external financing is not always available or, if available, not offered on terms acceptable to the Company. If additional financing is raised through the issuance of new shares or equity-related instruments, control of the Company may change and the shareholders' share in the Company may be diluted. If the Company is unable to secure financing on acceptable terms, the Company may be forced to suspend or postpone certain of its planned development or expansion activities. Reliance on external financing and the factors described above may have a negative impact on the Company's financial position.

The Board of Directors has reasonable expectations that the Group will continue its operations for the foreseeable future. At the end

of 2025, the Group had SEK 1.7 million in cash and cash equivalents, of which the Parent Company had cash and cash equivalents of more than SEK 1.6 million. The Board of Directors expects that the Parent Company's financial stability in 2026 will be supported by the Rights Issue. The acquisition of OKT Technology AB, which is carried out through a

non-cash issue, is expected to have a positive effect on future sales and liquidity.

Other information

Financial calendar

Interim report Q1 2026 to be presented on May 22, 2026

The 2026 Annual General Meeting will be held on 30 June 2026

Interim report Q2 2026 to be presented on August 31, 2026

Interim report Q3 2026 to be presented on 30 November 2026

Year-end report 2026 to be presented on March 29, 2027

Review

This interim report has not been reviewed by the company's auditor.

The

Board of Directors and the CEO assure that the interim report gives a true and fair view of the company's operations, position and results.

Forward-Looking Statements

This Interim Report may contain statements about, among other things, Wyld Network's financial situation and profitability, as well as statements about growth and long-term market potential that may be forward-looking. Wyld Networks believes that the expectations reflected in these forward-looking statements are based on reasonable assumptions. However, forward-looking statements involve risks and uncertainties, and actual results or consequences could differ materially from those made. Except as required by applicable law, forward-looking statements speak only as of the date they are made and Wyld Networks undertakes no obligation to update any of them in light of new information or future events.

Certified AdviserMangold Fondkommission AB acts as the company's Certified Adviser.

E-mail: ca@mangold.se

For further information, please contact:

Kjell Olovsson, CEO

kjell.lovsson@wyldnetworks.com

Income statement - Group

	2026	2025	2025
SEK thousand	Q1	Q1	Full year

Net sales	59	506	0
Other operating income	34	1 544	3 643
Total operating income	93	2 050	3 643
Raw materials	-62	-454	-2 039
Other external costs	-2 479	-2 351	-12 446
Personnel costs	-2 939	-4 102	-14 794
Depreciation of tangible and intangible fixed assets	-43	-142	-442
Other operating expenses	-7	-15	-683
Total operating expenses	-5 530	-7 064	-30 404
Operating profit	-5 437	-5 014	-26 761
Interest expenses and similar profit and loss items	-447	-262	-776
Total financial items	-447	-262	-776
Profit after financial items	-5 884	-5 276	-27 537
Profit for the year	-5 884	-5 276	-27 537
Earnings per share before dilution (SEK)	-0,008	-0,008	-0,017
Earnings per share after dilution (SEK)	-0,008	-0,008	-0,017

Balance sheet - Group

tkr	2026-03-31	2025-03-31	2025-12-31
ASSETS			
Fixed assets			
<u>Intangible fixed assets</u>			
Other intangible assets	354	550	394
Total intangible fixed assets	354	550	394
<u>Property, plant and equipment</u>			
Inventory, tools and installations	71	298	70
Total property, plant and equipment	71	298	70
Total fixed assets	425	848	464
Current assets			
Other receivables	2 886	7 114	2 774
Deferred expenses and accrued income	370	1 650	270
Cash and bank	161	4 589	1 657
Total current assets	3 417	13 353	4 701
TOTAL ASSETS	3 842	14 201	5 165
EQUITY AND LIABILITIES			
Equity			
Action capital	539	4 355	14 854
Other capital contributed	145 639	42 424	145 639
Other equity incl. profit for the year	-154 902	-42 022	-163 201
Total equity	-8 724	4 757	-2 708
Current liabilities			
Other financial liabilities	6 553	4 250	3 249
Trade payables	3 019	2 217	2 186
Other liabilities	812	1 280	1 157
Accrued expenses and deferred income	2 182	1 697	1 281
Total current liabilities	12 566	9 444	7 873
TOTAL EQUITY AND LIABILITIES	3 842	14 201	5 165

Cash Flow Statement - Group

	2026	2025	2025
	Q1	Q1	Full year
<i>Ongoing activities</i>			
Operating profit	-5 437	-5 014	-26 761
Adjustment for items that are not included in the cash flow	-31	142	2 925
Net interest income	-447	-262	-776
Cash flow from operating activities before changes in working capital	-5 915	-5 134	-24 612
<i>Cash flow from changes in working capital</i>			
Change in operating receivables	1 108	-1 075	2 060
Change in operating liabilities	7	-2 694	-3 965
Cash flow from operating activities	-4 800	-8 903	-26 517
<i>Investment activities</i>			
Acquisition of tangible assets	0	0	-46
Cash flow from investing activities	0	0	-46
<i>Financing activities</i>			
Nyemission	0	8 423	29 581
Issue costs	0	-2 351	-7 780
Change in interest-bearing liabilities	3 304	4 250	3 249
Cash flow from financing operations	3 304	10 322	25 050
Cash flow for the period	-1 496	1 419	-1 513
Cash and cash equivalents at the beginning of the period	1 657	3 170	3 170
Cash and cash equivalents at the end of the period	161	4 589	1 657

Change in equity - Group

	2026-01-01	2025-01-01	2025-01-01
tkr	2026-03-31	2025-03-31	2025-12-31
Opening balances	-2 708	3 742	3 742
New issue of shares	0	8 423	29 581
Issue costs	0	-2 351	-7 779
Translation difference	-132	219	-715
Profit for the period	-5 884	-5 276	-27 537
Closing balances	-8 724	4 757	-2 708

Income statement - Parent Company

	2026	2025	2025
tkr	Q1	Q1	Full year
Net sales	59	131	373
Other operating income	34	3	13
Total operating income	93	134	386
Raw materials	0	-109	-301
Other external costs	-1 233	-757	-5 098
Personnel costs	-355	0	263
Depreciation of tangible and intangible fixed assets	0	0	0
Write-down of shares in subsidiaries	-2 871	0	-38 014
Other operating expenses	0	-9	-769
Total operating expenses	-4 459	-875	-43 919
Operating profit	-4 366	-741	-43 533
Interest expenses and similar profit and loss items	-425	-262	-777
Total financial items	-425	-262	-777
Profit after financial items	-4 791	-1 003	-44 310
Profit for the year	-4 791	-1 003	-44 310
Earnings per share before dilution (SEK)	-0,006	-0,002	-0,028
Earnings per share after dilution (SEK)	-0,006	-0,002	-0,028

Balance sheet - Parent company

tkr	2026-03-31	2025-03-31	2025-12-31
ASSETS			
<i>Fixed assets</i>			
<i>Financial fixed assets</i>			
Shares in subsidiaries	22 269	47 380	22 248
Total financial fixed assets	22 269	47 380	22 248
Total fixed assets	22 269	47 380	22 248
<i>Current assets</i>			
Other receivables	69	1 073	148
Deferred expenses and accrued income	245	271	140
Cash and bank	161	3 223	1 601
Total current assets	475	4 567	1 889
TOTAL ASSETS	22 744	51 947	24 137
EQUITY AND LIABILITIES			
<i>Equity</i>			
Action capital	539	4 355	14 854
Premium reserve	145 639	134 981	145 639
Retained earnings	-128 101	-92 632	-114 879
Profit for the year	-4 791	-1 003	-27 537
Total equity	13 286	45 701	18 077
<i>Current liabilities</i>			
Other financial liabilities	6 553	4 250	3 249
Trade payables	1 052	1 124	1 543
Other liabilities	812	0	0
Accrued expenses and deferred income	1 041	872	1 268
Total current liabilities	9 458	6 246	6 060
TOTAL EQUITY AND LIABILITIES	22 744	51 947	24 137

Cash flow statement - Parent Company

	2026	2025	2025
	Q1	Q1	Full year
<i>Ongoing activities</i>			
Operating profit	-4 366	-741	-43 533
Adjustment for items that are not included in the cash flow	2 871	0	38 764
Net interest income	-425	-262	-777
Cash flow from operating activities before changes in working capital	-1 920	-1 003	-5 546
<i>Cash flow from changes in working capital</i>			
Change in operating receivables	-27	-1 044	11
Change in operating liabilities	74	-11	647
Cash flow from operating activities	-1 873	-2 058	-4 888
<i>Investment activities</i>			
Shareholder contributions paid	-2 871	-7 721	-21 241
Cash flow from investing activities	-2 871	-7 721	-21 241
<i>Financing activities</i>			
Nyemission	0	8 423	29 581
Issue costs	0	-2 351	-7 780
Change in interest-bearing liabilities	3 304	4 250	3 249
Cash flow from financing operations	3 304	10 322	25 050
Cash flow for the period	-1 440	543	-1 079
Cash and cash equivalents at the beginning of the period	1 601	2 680	2 680
Cash and cash equivalents at the end of the period	161	3 223	1 601

Change in equity - the parent company

	2026-01-01	2025-01-01	2025-01-01
tkr	2026-03-31	2025-03-31	2025-12-31
Opening balances	18 077	40 584	40 584
New issue of shares	0	8 423	29 581
Issue costs	0	-2 303	-7 779
Translation difference	0	0	1
Profit for the period	-4 791	-1 003	-44 310
Closing balances	13 286	45 701	18 077

Note

Note 1 Accounting policies

This interim report has been prepared in accordance with the Annual Accounts Act and the accounting principles applied are in accordance with BFNAR 2012:1 and the consolidated financial statements (C3). The company applies the same accounting principles and calculation methods as were applied in the annual report for 2024.

Note 2 Definition of key figures

Operating profit (EBIT) - Profit for the period including depreciation and amortization of property, plant and equipment and intangible assets, before financial items and tax.

EBITDA – Operating profit excluding depreciation and amortization of intangible and property, plant and equipment.

EBITDA% - EBITDA in relation to total operating revenue.

Earnings per share before dilution - Profit for the period divided by the average number of outstanding shares at the end of the period taking into account issues carried out during the period.

Earnings per share after dilution - Profit for the period divided by the average number of outstanding shares at the end of the period taking into account issued warrants and convertibles.

Equity per share before dilution – Equity divided by the number of shares outstanding at the end of the period.

Equity per share after dilution – Equity divided by the number of outstanding shares at the end of the period taking into account issued warrants and convertibles.

Average number of shares outstanding at the end of the period before dilution - Weighted number of shares outstanding during the period.

Average number of outstanding shares at the end of the period after dilution - Weighted number of outstanding shares during the period taking into account issued warrants (TO3 and warrants to staff, board of directors, consultants) and convertibles.

Order backlog - The order value of orders that have not yet been delivered or invoiced that are in the order register.

Equity ratio % - Equity in relation to total assets.

TKR - kronor in thousands

SEK million - SEK in millions