

Wyld Networks plans 5G service for satellite Internet of Things (IoT)

Wyld Networks, the Internet of Things (IoT) connectivity service provider plan to add 5G NB-IoT to existing satellite IoT service. Adding 5G NB-IoT to their current LoRaWAN satellite IoT capability will double Wyld’s addressable market. This also enables the Company to target 5G mobile operators as customers.

Wyld is committed to providing customers with Satellite IoT connectivity at low power and low cost. End users seek simplicity and affordability. Wyld Connect and the Wyld data service deliver this simplicity and provide the data businesses need wherever IoT devices are located in the world. Wyld’s satellite IoT capabilities enable companies and network providers to extend their range to 100% of the globe’s surface.

By adding satellite 5G NB-IoT to its existing satellite LoRaWAN portfolio increases Wyld’s addressable market from US\$ 670 million to US\$ 1.3 billion by 2025. LoRaWAN and 5G NB-IoT technologies represent 83% of all LPWAN (Low Power Wide Area Network) connections for IoT.

“Wyld’s 5G NB-IoT offering will significantly increase our addressable market,” said Alastair Williamson, CEO Wyld Networks, “...and further cement Wyld’s position as the ‘go to’ satellite IoT company. We have to date secured an order intake of approximately SEK 76 million. These orders are for 223,000 Wyld Connect modules which when deployed will generate recurring revenue for the data service of up to US\$ 5 per month per Wyld Connect module.”

For further information, please contact:

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About Wyld Networks AB

Wyld Networks develop and sell innovative wireless technology solutions that enable affordable connectivity anywhere in the World, addressing the problems for businesses and people regarding the lack of global mobile network coverage. The solutions are mainly targeted to wireless connectivity for the Internet of Things (IoT) and people.

Wyld Networks Ltd was formed in Cambridge, UK in 2016 and is a wholly owned subsidiary of Wyld Networks AB.

The Wyld Networks share (WYLD) is traded on the Nasdaq First North Growth Market. Certified Adviser is Mangold Fondkommission AB (tel +46 8-5030 1550, email ca@mangold.se).

Read more on www.wyldnetworks.com