

Wyld Networks receives purchase order from Agrocognitive for Wyld Connect satellite IoT service in Venezuela

Agrocognitive has placed its initial purchase order, worth SEK 1.1 million with Wyld for delivery of 100 Wyld Connect IoT modules, sensors and data service. This order will take effect with the Cacao Plantation Pest Control Project approval by Interamerican Development Bank.

Agrocognitive's precision farming platform is leading the way in delivering actionable data for farmers. Because of often remote locations and cacao's particular growing conditions, plantation managers are seeking more accurate data to assist in decision making to enable optimisation for higher yields. With quality input data from Wyld and our sensor partners, Agrocognitive's platform can help optimise and predict yields and enable improved management of crops and soil.

Together Wyld and Agrocognitive will initially deploy on a cacao plantation in Venezuela.

"Precision agriculture is capable of accurately calculating the exact amounts of agro-inputs necessary for cultivation whilst avoiding excessive discharges that contaminate the soil and bodies of water in cacao plantations," said Javier Soto, CEO of Agrocognitive. "With Wyld's satellite IoT solution we can strengthen our data inputs even in remote areas where there is no cellular coverage."

"Cacao is often grown in areas of low population density where cellular coverage is limited or unavailable," said Alastair Williamson, CEO of Wyld Networks. "Wyld are delighted to be working with Agrocognitive to solve the connectivity issue for sensors and enable their excellent platform to deliver even more value to their clients."

About Wyld Networks

Wyld Networks develop and sells innovative wireless technology solutions that enables affordable connectivity anywhere in the World, addressing the problems for businesses and people regarding the lack of global mobile network coverage. The solutions are mainly targeted to wireless connectivity for the Internet of Things (IoT) and people.

Wyld Networks Ltd was formed in Cambridge, UK in 2016 and is a wholly owned subsidiary of Wyld Networks AB.

The Wyld Networks share (WYLD) is traded on the Nasdaq First North Growth Market.

Certified Adviser to Wyld Networks is Mangold Fondkommission AB.

Read more on: <http://www.wyldnetworks.com>

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