

# Q3 | 2022

**INTERIM REPORT**

1 July - 30 September 2022

Including Q3 2022

# CONTENTS

## Introduction

Wyld Networks in brief	02
Q3 Highlights	03
Comments from the CEO	05
Wyld Products and services	08
Future markets	09
Sustainable development goals	12
Comments on Q3 results	13

## Financial results

Income statement	14
Balance sheet	15
Change in equity	16
Cash flow	16

Additional information	17
------------------------	----

# WYLD NETWORKS IN BRIEF

Wyld Networks is a virtual satellite network operator that develops and delivers innovative wireless technology solutions that enable affordable connectivity for the Internet of Things (IoT) devices and sensors anywhere in the world – especially for the 85 percent of the world's surface where there are no cellular networks.

Read more on [www.wyldnetworks.com](http://www.wyldnetworks.com)

# Q3: WYLD PREPARES FOR COMMERCIAL LAUNCH IN DECEMBER

Wyld signs new launch partners and expands LEO satellite coverage.

## Significant events during Q3

- Wyld Networks has signed 5 additional partnerships this quarter with: ATSS (Saudi Arabia), Khomp (Brazil), IoTMaxi (Brazil), British American Tobacco (Brazil), Miromico (Switzerland)
- Wyld has successfully designed, manufactured and deployed (in various locations) the beehive contact sensors integrated with Wyld Connect. This initiative, together with Bayer Crop Sciences entomology team will deliver hive interaction data to the global apiculture sector.
- Wyld Networks breakthrough partnership with Miromico, a Swiss IoT company, to resell Wyld Connect and focus on integrated circuits, electronic systems and software products to meet the growing demand for connectivity for the Internet of Things.
- Wyld receives further purchase orders of Wyld Connect of SEK 1.07 million from C.Towers in Brazil and a Nordic IoT company in the utilities sector.

## FINANCIAL SUMMARY

	Q3 (Jul-Sep)		9 months (Jan-Sep)		Full-year (Jan-Dec)	
	2022	2021	2022	2021	2021	2020
Total income, SEK k	933	726	2,917	3,302	6,529	5,797
EBIT, SEK k	-8,933	-7,552	-25,864	-22,157	-26,386 <sup>1)</sup>	-9,777
Earnings per share, SEK (before dilution)	-0.87	-0.93	-2.81	-3.47	-3.19	-3.47
Earnings per share, SEK (after dilution)	-0.87	-0.93	-2.81	-3.47	-3.19	-3.47

1) Includes one-off costs of SEK 6.23 million mainly related to the company's IPO.

## Q3 IN SUMMARY

### Significant events after Q3

- Wyld announced a partnership with Lacuna Space to increase global satellite coverage for its satellite service to be launched in December 2022.
- Wyld signs a partnership with Spider Digital, a security and intelligence technology company located in the UAE, UK, North America and Bangladesh.
- C. Towers orders data for SEK 830,000 as a follow-up to a Wyld Connect hardware order earlier this year for SEK 300,000. This applies to the recurring data charges for the IoT data service via satellite.
- IMAE orders data for SEK 820,000 as a follow-up to a Wyld Connect hardware order earlier this year for SEK 300,000.
- Wyld Networks AB has carried out a directed issue of new shares of approximately SEK 7.3 million.
- Wyld announces the launch of satellite IoT network service starting 8th December 2022



## WYLD IS READY TO LAUNCH COMMERCIAL SERVICE

In Q3, we have been working to ensure the launch of our service on December 8th 2022. Wyld have signed over 40 alliances with launch partners from a wide array of sectors, and built a formidable purchase order book for both Wyld Connect units along with data service orders, that will start to convert to revenue for the business in 2023.

### Ground breaking Partnership with Lacuna Space

Wyld have signed a commercial agreement with Lacuna Space to increase satellite connectivity capacity through accessing Lacuna's operational satellites. This significantly reduces risk for Wyld moving forward and provides access to additional LEO satellites and a MEO satellite which further strengthens the ability to collect and deliver data to customers wherever their location. Lacuna and Wyld have both focussed on the LoRaWAN wireless protocol for connecting sensors via satellites and have the essential engineering strengths to release the massive potential of satellite connectivity for the Internet of Things. We will continue our partnership with Eutelsat as we anticipate the launch of additional Eutelsat low earth orbiting satellites over the coming months.

### Continuous flow of signed resellers and launch partners

Wyld Networks have also partnered with Miromico, a Swiss IoT company, to resell Wyld Connect and Wyld satellite-based services to Miromico's customers. Marcel Wappler, CTO at Miromico said, "Wyld is at the forefront of new sensor-to-satellite-based technology that will massively change the IoT market, which is currently held back by the lack of global connectivity."

Following last quarters contract for SEK 300,000 to deploy satellite IoT across Brazil C.Towers, a Brazilian infrastructure solutions and services company that develops projects based on wind and solar energy, has ordered data service SEK 830,000. This will enable the collection of data and monitoring of infrastructure assets in remote locations across South America.



"Wyld have cultivated a staggering 40 alliances with launch partners from a wide array of sectors, and built a formidable purchase order book".



## COMMENTS FROM THE CEO

IMAE purchased SEK 818,000 for Wyld's data service following last quarters order for SEK 300,000 for Wyld Connect satellite IoT modules to enable monitoring of wind turbines in locations where there is no terrestrial connectivity. Wind generation in Brazil is well established but predicted to be an area of massive market growth over the rest of the decade.

Wyld have also partnered with HyperThings to deploy satellite IoT solutions in the Middle East and India. HyperThings is an innovative provider of IoT based products and solutions for Smart City and Industrial domains and has established business relationships with companies such as Bosch, SAP and HP.

Wyld Networks and Spider Digital signed an agreement to deploy Wyld Connect Satellite IoT solutions in Bangladesh to help predict and mitigate the effects of climate change by collecting data for rainfall measurement, water levels, soil moisture, salinity and carbon dioxide emissions. In addition, the solution will be used to manage, protect and track maritime assets in the fishing industry.

IoTMaxi is a company dedicated to significantly reducing costs and increasing infrastructure uptime in regional power distribution networks and other utilities infrastructure in Brazil. Wyld's satellite connectivity will connect IoTMaxi's sensor portfolio and analytics platform to provide valuable data insights for its customers.

Following last quarters contract with a Nordic IoT company, the Wyld engineering team has developed solutions for the utilities sector for a local government in France. This work continues with potential for additional contracts across the region in 2023.

Utilities focussed engineering company RCD Radiokomunikace continue their deployment of metering solutions in Czechia with an order for 500+ embedded Wyld modules. This is the final stage ahead of a wider national implementation. RCD focuses its development activities and production on radio equipment and accessories for the services of the Integrated Emergency System and Utilities sectors.

Wyld will deploy a pilot network with BAT in multiple locations. This pilot is expected to uncover a measurable ROI on irrigation inputs. Optimising delivery times and reducing water have both economic upsides and significant sustainability benefits.

### Wyld carried out a Directed Issue of new shares of approx SEK 7.3 million

In order to satisfy demand from existing customers, as well as to meet demand from new customers, we deemed it necessary to raise additional capital. Wyld intends to use the issue proceeds from the Directed Issue to further expand the Company's operations in order to meet the growing demand and to accelerate growth.

Specifically, to strengthen the commercial team in order to accelerate the conversion of launch partners into paying customers and invest in the development team to maintain competitive advantage and execute on the product roadmap.

### Commercial Launch

Strengthened by the new agreement with Lacuna, we will continue signing new launch partners and develop the existing partnerships. There are exciting developments building across both North and South America as well as the Middle East driven by key customers in Agriculture, Energy and Utilities sectors.

Sustainability is at the heart of Wyld Networks ethos and in our Future Markets article on page 8 of this report we look at how satellite IoT solutions are helping businesses and government meet their sustainability targets

I am anticipating a massive 2023 for the company as we launch the commercial service on 8th December. We aim to solve some of the IoT's most difficult connectivity challenges and deliver digitisation, growth and sustainability to our customers.

Alastair Williamson,  
CEO Wyld Networks



Wyld satellite IoT  
trial and early  
deployment locations

**Global sales network**

20+ locations across the world  
40+ partners

# WYLD PRODUCTS AND SERVICES

Wyld Networks have developed Wyld Connect and Wyld Fusion to provide complete end-to-end hybrid satellite and terrestrial IoT connectivity solutions for customers to collect data from anywhere in the world.

The company generates revenue from single fees of Wyld Connect and recurring fees for data through Wyld Fusion on a monthly recurring basis.



## WYLD CONNECT Hardware for satellite and terrestrial IoT

### SATELLITE

AM102 module  
ATM01 terminal  
STK102 starter kit  
AE102 evaluation kit



Wyld Connect\* Satellite Terminal (ATM01)



Wyld Connect\* Satellite Module (AM102)

### TERRESTRIAL

AM104  
Evaluation kit



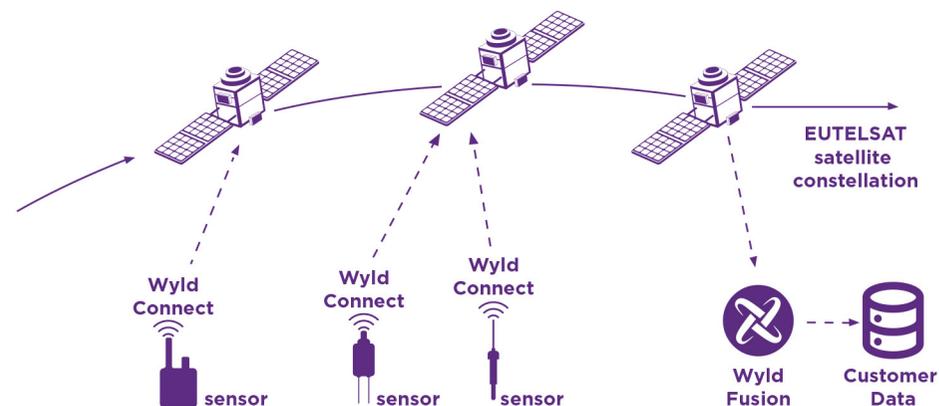
Terrestrial IoT Module (AM104)



Evaluation kit



## WYLD FUSION Provisioning and payment platform





# FUTURE MARKETS

Sustainability Strategy  
In Satellite IoT

# SATELLITE IOT SUPPORTING SUSTAINABILITY AND THE ENVIRONMENT

As the COP27 meeting comes to a close in November this year, Wyld looks at how satellite IoT solutions are helping businesses and governments meet their sustainability targets.

Organizations around the world are waking up to their obligations to meet the UN 17 Sustainable Development goals. Robust targets to protect the environment, progress on decarbonisation, improve water quality and many other green initiatives are high on corporate agendas. But often, these initiatives conflict with the profit imperative, causing dilemma for many businesses.

However, there is one fast emerging area of corporate IT strategy where investments being made to improve profits simultaneously deliver huge strides toward protecting the planet. That area is the Internet of Things (IoT), the rapidly growing network of connected sensors and devices being deployed to optimise and automate the world's agricultural and industrial operations.

Whilst the IoT solves real issues through its delivery of previously unavailable or difficult to obtain data, the major problem that the technology faces is how to connect all these sensors to the internet where only 15% of the world's surface has wireless coverage. And this is the issue that Wyld's satellite IoT solves by utilising Low Earth Orbiting (LEO) satellites to provide 100% global access to the internet for the IoT.

At Wyld we are engaging in conversations every week with a fascinating range of organizations around the world about connecting, monitoring and managing their most remote assets using IoT and the new Wyld satellite network. While every conversation starts with how introducing IoT at remote sites will dramatically improve

operational efficiency, the conversation almost always pivots to the huge environmental gains that will also flow from satellite IoT.

At its most basic level, satellite enabled IoT eliminates the staff travel miles that have been required to monitor and control devices at remote locations. With a satellite IoT solution, instead of having staff sitting in cars, trucks, planes or boats for hours to reach remote machinery, organizations can now achieve most of the essential monitoring and configuration outcomes from a desktop anywhere in the world.

Not only does this remove the time, cost and risks that travel entails, it also eliminates tonnes of CO2 emissions from corporate footprints.

With a satellite IoT solution in place, a large mining company will no longer have to send its staff on a three-hour journey across the desert to check a critical water pump is functioning correctly.

Likewise, an offshore fish farm manager will no longer have to dispatch a powerboat each month to ensure navigation lights are operational. That information, along with sea water quality will instead be gathered and returned by sensors and the Wyld satellite network.

Satellite IoT enables electricity grids to bring critical data into mission control applications to improve grid efficiency and resilience.

The environmental benefit of reduced travel is significant. The United States Environmental Protection Agency (EPA) estimates average passenger vehicles emit 404 grams of CO<sub>2</sub> per mile or over 25 tons of emissions per 100,000 miles of remote monitoring tasks.

The prevention of travel miles through adoption of satellite IoT will protect the planet from millions of tons of CO<sub>2</sub> emissions in the coming years.

But reducing staff travel miles is just the tip of the sustainability iceberg. Large logistics operations will benefit from huge efficiency gains from satellite IoT too.

For example, a fertiliser company, which maintains hundreds of silos on farms, will use Wyld to connect sensors that monitor fertilizer usage and impact. This innovation will enable more efficient fertiliser delivery during a period of high pressure on the supply side and will help to significantly reduce the input to yield ratio - less inputs for equal or higher yields. Granular field data will enable less fertiliser usage and in turn reduce carbon impact, benefit soil quality and waterways, and improve consumer products and confidence.

The world's farmers will increasingly use satellite connected soil moisture sensors to optimise their irrigation, minimise their water use and eliminate nutrient leaching to rivers and aquifers. Satellite connected soil sensors can be located anywhere without the need for additional costly infrastructure - ideal for farming anywhere and especially in remote locations. Meanwhile, the government bodies tasked with monitoring farm

compliance will employ the same satellites to efficiently track groundwater nutrient sensors. This will help ensure agriculture is not impacting negatively on the wider ecosystem.

Satellite enabled IoT will also play a key role in environmental management more generally. Monitoring tree health, deforestation and forest fires is about to become significantly easier. The majority of the Earth's forestry assets are in remote locations away from cellular services. They need very low power monitoring devices that can last for years at a time to provide the data that forestry managers and ecologists need to build accurate reports and models based on ground truth.

Delivering a rigorous global environmental and sustainability policy requires massive digitisation and extensive data analysis. With the cost of satellite IoT dropping significantly following the launch of the new Wyld constellation and other low earth orbit satellites, we are entering an era where satellite IoT engineers are the environmental heroes, delivering the critical solutions needed to meet the sustainability challenges of our time.

# SUSTAINABLE DEVELOPMENT GOALS



## UN GOAL 2 - Zero Hunger

Technology is the answer to solving many of the worlds' pressing challenges not least of which is global food supply. With a 2 billion addition to the population expected by 2050 with no additional land to farm, massive digitisation is needed to enable agronomists and farmers to meet demand. A democratisation of satellite IoT technology to enable small holder farmers optimise their yields under climate stress is going to be essential.



## UN GOAL 6 - Clean Water and Sanitation

For at least 3 billion people the quality of the water they depend on is unknown due to a lack of monitoring. An additional 1.6 billion people will require safely managed drinking water by 2030. Furthermore, agriculture is responsible for 30% of the world's wasted water. Monitoring soil moisture, nitrogen runoffs, water pressure, pH and more will allow for reduced and optimised water inputs, leading to increased yields and improved sustainability.



## UN GOAL 7 - Affordable and Clean Energy

The transition to renewable energy may take several decades. From primary generation to distribution of products and supply, sensors will furnish corporations with the rich data needed to optimise resources. The Internet of Things facilitates automated maintenance and reporting, optimisation of smart grids, renewable energy and carbon consumption monitoring. Better data will lead to lower carbon outputs.



## UN GOAL 15 - Life on Land

10 million hectares of forest are destroyed annually. The need to protect, restore and promote sustainable use of terrestrial ecosystems, sustainably manage forests, combat desertification, and halt and reverse land degradation and biodiversity loss is urgent. Gathering data by Low Earth Orbiting satellites from remote locations is central to both understanding the environment and generating restorative strategies.



## UN GOAL 13 - Climate Action

At the heart of the global response to climate change is the need for more data. It is easier to change outcomes if conditions are carefully and continuously measured. This is less challenging in urban environments. For rural and remote climate locations, a lack of cellular networks is restricting progress. Satellite IoT resolves these difficulties and brings data from anywhere, land or sea, directly to mobile or desktop applications.

\* All data referenced from UN Sustainability development goals  
<https://sdgs.un.org/goals>

# Q3 | COMMENTS TO Q3 RESULTS

## Income Statement

The Company is getting ready for the commercial launch and the focus is on building a Purchase Order pipeline. The Purchase Order intake in the first nine months was approximately SEK 34 million which will be recognized as revenue in 2023 and 2024

Other operating income recognized is a prudent estimate of the UK R&D Tax Credit.

In the quarter Personnel costs continue to increase as the development team and sales teams expand. By the end of the quarter, the development team was 20 heads, up 2 compared to the prior quarter, and up 6 compared to prior year. We have established a development presence in India in the quarter.

Included in Other external costs in the quarter were significant legal costs for the registering of patents in major jurisdictions including USA.

The high other operating expenses year to date are mainly fees relating to the Warrants issued in the June quarter.

Interest expenses in the quarter reduced in the quarter as SEK 4 million loans were repaid in the June quarter.

## Balance Sheet

Tangible assets increased in the quarter due to the purchase of test equipment and computer equipment.

Other Receivables increased in the quarter mainly due to the accrued R&D Tax Credits. Similarly, in 2021 the R&D Tax Credit for 2020 had been received by end of the September quarter, but the 2021 Tax Credit has not yet been received by end of September 2022. Our tax advisors are constantly in contact with the UK tax authorities and assure management that our tax credit claim is valid and correct so a receipt of over SEK 4 million is expected in the December quarter.

Accounts payable at the end of September 2022 are mainly invoices from external developers.

## Equity

No new capital was raised in Q3 however a direct issue of new shares of SEK 7.3m was raised in November after the quarter end and the T02 Warrant Programme will take place in December 2022.

## Cash Flow

The reduction in working capital in the September quarter was due to an increase in accruals and accounts payable.

## FINANCIAL RESULTS

# GROUP CONSOLIDATED INCOME STATEMENT

Amounts in SEK k	Jul-Sep 2022	Jul-Sep 2021	Jan-Sep 2022	Jan-Sep 2021	Jan-Dec 2021
<b>OPERATING REVENUE, ETC.</b>					
Net sales	0	9	116	1,184	2,455
Other operating income	933	717	2,801	2,118	4,074
<b>Total operating revenue</b>	<b>933</b>	<b>726</b>	<b>2,917</b>	<b>3,302</b>	<b>6,529</b>
<b>OPERATING EXPENSES</b>					
Raw material	-298	0	-1,013	0	0
Other external costs	-4,238	-4,695	-12,740	-15,912	-19,901
Personnel costs	-5,262	-3,466	-13,441	-9,217	-12,577
Depreciation/amortization of tangible and intangible fixed assets	-63	-69	-212	-202	-295
Other operating expenses	-5	-48	-1,375	-128	-142
<b>Total operating expenses</b>	<b>-9,866</b>	<b>-8,278</b>	<b>-28,781</b>	<b>-25,459</b>	<b>-32,915</b>
<b>Operating loss</b>	<b>-8,933</b>	<b>-7,552</b>	<b>-25,864</b>	<b>-22,157</b>	<b>-26,386</b>
<b>RESULT FROM FINANCIAL INVESTMENTS</b>					
Impairment of financial assets	0	0	0	0	0
Interest expense and similar profit/loss items	-240	-120	-880	-194	-560
<b>Total financial items</b>	<b>-240</b>	<b>-120</b>	<b>-880</b>	<b>-194</b>	<b>-560</b>
<b>Loss after financial items</b>	<b>-9,173</b>	<b>-7,672</b>	<b>-26,744</b>	<b>-22,351</b>	<b>-26,946</b>
<b>Tax on net profit/loss for the year</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net loss for the year</b>	<b>-9,173</b>	<b>-7,672</b>	<b>-26,744</b>	<b>-22,351</b>	<b>-26,946</b>

FINANCIAL RESULTS

# GROUP CONSOLIDATED BALANCE SHEET

Amounts in SEK k	30 Sep 2022	31 Dec 2021	30 Sep 2021
<b>ASSETS</b>			
<b>Fixed assets</b>			
<b>Intangible fixed assets</b>			
Other intangible assets	979	1,075	1,080
<b>Total intangible fixed assets</b>	<b>979</b>	<b>1,075</b>	<b>1,080</b>
<b>Tangible fixed assets</b>			
Equipment, tools, fixtures and fittings	559	165	185
<b>Total tangible fixed assets</b>	<b>559</b>	<b>165</b>	<b>185</b>
<b>Total fixed assets</b>	<b>1,538</b>	<b>1,240</b>	<b>1,265</b>
<b>Current assets</b>			
Accounts receivable	386	365	949
Other receivables	8,907	4,726	3,062
Prepaid expenses and accrued income	688	1,641	105
<b>Total current assets</b>	<b>9,981</b>	<b>6,732</b>	<b>4,115</b>
<b>Cash and bank balances</b>	<b>10,894</b>	<b>18,171</b>	<b>26,197</b>
<b>Total current assets</b>	<b>20,875</b>	<b>24,903</b>	<b>30,313</b>
<b>TOTAL ASSETS</b>	<b>22,413</b>	<b>26,144</b>	<b>31,577</b>

Amounts in SEK k	30 Sep 2022	31 Dec 2021	30 Sep 2021
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Share capital	877	690	690
<b>Total share capital</b>	<b>877</b>	<b>690</b>	<b>690</b>
<b>Other capital contributions</b>	<b>80,906</b>	<b>54,902</b>	<b>53,638</b>
Retained Earnings prior years	-46,395	-17,962	-16,356
Current year loss	-26,724	-26,947	-22,351
Translation contributions	32	-513	-1,042
<b>Subtotal other own capital</b>	<b>7,819</b>	<b>9,480</b>	<b>13,890</b>
<b>Total equity</b>	<b>8,696</b>	<b>10,170</b>	<b>14,580</b>
<b>Long-term liabilities</b>			
Liabilities to credit institutions	0	4,000	12,000
<b>Total long-term liabilities</b>	<b>0</b>	<b>4,000</b>	<b>0</b>
<b>Current liabilities</b>			
Liabilities to credit institutions	8,000	8,000	0
Accounts payable	2,593	1,581	3,084
Other liabilities	911	385	1,007
Accrued expenses and deferred income	2,212	2,008	906
<b>Total current liabilities</b>	<b>13,716</b>	<b>11,973</b>	<b>16,997</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>22,413</b>	<b>26,144</b>	<b>31,577</b>

## FINANCIAL RESULTS

# GROUP CONSOLIDATED CHANGE IN EQUITY

Amounts in SEK k	Jan-Sep 2022	Jan-Sep 2021	Jan-Dec 2021
<b>Amount at the beginning of the year</b>	<b>10,170</b>	<b>-15,861</b>	<b>-15,861</b>
New share issue	25,245	53,837	55,053
Loss in purchase of minority shares	0	1	0
Net loss for the year	-26,744	-22,351	-26,946
Translation differences	25	-1,046	-2,076
<b>Amount at the end of the year</b>	<b>8,696</b>	<b>14,580</b>	<b>10,170</b>

# GROUP CONSOLIDATED CASH FLOW

Amounts in SEK k	Jul-Sep 2022	Jul-Sep 2021	Jan-Sep 2022	Jan-Sep 2021	Jan-Dec 2021
<b>OPERATING ACTIVITIES</b>					
Loss after financial items	-9,173	-7,672	-26,744	-22,351	-26,947
Depreciation/amortisation	63	69	212	202	295
<b>Cash flow from operating activities before changes in working capital</b>	<b>-9,109</b>	<b>-7,603</b>	<b>-26,532</b>	<b>-22,149</b>	<b>-26,652</b>
<b>CASH FLOW FROM CHANGES IN WORKING CAPITAL</b>					
Increase (-)/decrease (+) in accounts receivable	94	134	-21	-536	86
Increase (-)/decrease (+) in prepaid expenses	164	121	953	170	-1,409
Increase (-)/decrease (+) in current receivables	-840	-1,851	-4,181	73	-1,144
Increase (+)/decrease (-) in accounts payable	739	-526	1,013	2,493	922
Increase (+)/decrease (-) in other liabilities	174	-131	527	331	-346
Increase (+)/decrease (-) in accrued expenses	966	-3,386	204	-729	240
<b>Total changes in working capital</b>	<b>1,297</b>	<b>-5,639</b>	<b>-1,505</b>	<b>1,802</b>	<b>-1,651</b>
<b>Cash flow from operating activities</b>	<b>-7,813</b>	<b>-13,242</b>	<b>-28,037</b>	<b>-20,347</b>	<b>-28,303</b>
<b>INVESTING ACTIVITIES</b>					
Acquisition of tangible fixed assets	-249	-85	-510	-104	-47
Cash flow from investing activities	-249	-85	-510	-104	-47
<b>FINANCING ACTIVITIES</b>					
Change in loan from shareholders	0	0	0	-19,323	-20,044
New share issue	0	25,059	25,245	53,837	53,514
Change in external loan	0	12,000	-4,000	12,000	12,000
Costs of share buy back for minority shareholders	0	0	0	1	1
<b>Cash flow from financing activities</b>	<b>0</b>	<b>37,059</b>	<b>21,245</b>	<b>46,515</b>	<b>45,471</b>
<b>Cash flow for the year</b>	<b>-8,062</b>	<b>23,732</b>	<b>-7,302</b>	<b>26,064</b>	<b>17,121</b>
Cash and cash equivalent at the beginning of the year	18,996	2,969	18,171	685	685
Exchange rate difference in cash and cash equivalents	-40	-835	25	-883	366
<b>Cash and cash equivalents at the end of the year</b>	<b>10,894</b>	<b>25,866</b>	<b>10,894</b>	<b>25,866</b>	<b>18,172</b>

# ADDITIONAL INFORMATION

## Financial Calendar

**31 March 2023, Interim report Q4 2022**

**15 May 2023, Annual Report 2022**

**7 June, 2023 Annual General Meeting**

Wyld Network's financial reports are made available on the company's website.

## Auditor review

This report has not been subject to review by the company's auditor.

## Accounting principles

The company's interim report has been prepared in accordance with the Annual Accounts Act and the Swedish Accounting Standards Board's general advice BFNAR 2012:1 Annual and consolidated accounts (K3)

## Significant extraordinary events during the period

No events of a material nature occurred during the period.

## Employees

The average number of employees in the Group, including consultants, during the quarter was 31 and at the end of the quarter was 32.

The average number of employees ( full-time positions excluding consultants) during the quarter was 19 and at the end of the third quarter was 20.

## Shareholders and share capital

Wyld Networks' share capital per 30 September 2022 amounted to SEK 33,937,079.

The number of shares outstanding was 10,511,307. The total number of registered warrants was 4,550,000 divided into two warrants programs each comprising 2,275,000 warrants. More information is available on the company's website.

## Additional note

In the event of any discrepancy between the English and the Swedish versions of the report, the Swedish version takes precedent.

## Forward-looking statements

This interim report may contain statements concerning, among other things, Wyld Networks' financial situation and profitability, as well as statements about growth and longterm market potential that may be forward-looking.

Wyld Networks believes that the expectations reflected in these forward-looking statements are based on reasonable assumptions. However, forward-looking statements include risks and uncertainties, and the actual results or consequences may differ significantly from those made.

In addition to what is required by applicable law, forward looking statements apply only on the day they are made and Wyld Networks does not undertake to update any of them in the light of new information or future events.

## Related Party Transactions

No related party transaction has occurred during the period.

## Certified Adviser

Mangold Fondkommission AB is acting as the company's Certified Adviser.

## Contact

Alastair Williamson, CEO

E-mail: [alastair.williamson@wyldnetworks.com](mailto:alastair.williamson@wyldnetworks.com)

Tel: +44 7 824 997 689

Wyld Networks AB (publ)

Corporate registration number: 559307-1102

Registered office: Stockholm

[www.wyldnetworks.com](http://www.wyldnetworks.com)