

## **Wyld Networks receives additional order worth 100,000 SEK as order backlog reaches approximately SEK 30 million**

**Wyld Networks' satellite partner Eutelsat places an additional order worth 100,000 SEK for services to support the roll out of and testing of the combined satellite IoT solution. The order backlog has now reached approximately SEK 30 million.**

Wyld continues to grow its order backlog ahead of the launch of the satellite IoT Service in the second half of 2022. The company has to date secured approximately SEK 30 million in orders for its Wyld Connect IoT solution. This order backlog does not include the recurring revenue data plans expected once the service is launched.

"We continue to sign launch partners in the test phase ahead of the commercial launch of the service and to date, we have 28 companies signed as partners with so far 4 of them having placed orders for Wyld Connect product," says Alastair Williamson CEO of Wyld Networks. "We expect further purchase orders from our other partners as we progress through the testing phase as well as signing new partners moving forward."

Wyld's sensor to satellite technology, powered by Eutelsat's satellite network, will provide wireless coverage in areas outside of current cellular or terrestrial capabilities. Only 20% of the world's surface has wireless coverage and it is this lack of coverage that is holding back the deployment of IoT networks that can add significant value to the world economy. Leading management consultant McKinsey estimates that IoT deployment can add USD 3 to 5 trillion to global GDP in the next 10 years.\* To address this problem, Wyld's satellite IoT solution leverages Low Earth Orbiting satellites to provide 100% global wireless coverage, allowing businesses to deploy IoT solutions anywhere in the world to collect data and manage their infrastructure.

\* <https://www.mckinsey.com/industries/agriculture/our-insights/agricultures-connected-future-how-technology-can-yield-new-growth>

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### **About Wyld Networks AB**

Wyld Networks develop and sells innovative wireless technology solutions that enables affordable connectivity anywhere in the World, addressing the problems for businesses and people regarding the lack of global mobile network coverage. The solutions are mainly targeted to wireless connectivity for the Internet of Things (IoT) and people.

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Wyld Networks Ltd was formed in Cambridge, UK in 2016 and is a wholly owned subsidiary of Wyld Networks AB.

The Wyld Networks share (WYLD) is traded on the Nasdaq First North Growth Market. Certified Adviser is Mangold Fondkommission AB (tel +46 8-5030 1550, email [ca@mangold.se](mailto:ca@mangold.se)).

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