Stegra

LKAB and Stegra extend collaboration on iron ore pellet supply and testing

Stockholm, November 23, 2026–LKAB and Stegra are taking the next step in their collaboration to establish a future supply of direct reduction (DR) quality iron ore pellets to Stegra's integrated green steel plant in Boden.

Building on the earlier announcement regarding planned test deliveries, LKAB and Stegra have now signed a memorandum of understanding with the aim to advance joint work across commercial, technical and logistics areas. This includes work towards a long-term supply agreement, a structured program for testing LKAB's DR quality pellets, and detailed planning for rail-based deliveries between LKAB's operations and Stegra's plant in Boden.

"Our teams have been working together for some time now and taking further steps in this collaboration makes good business sense for both companies, for the region and, more broadly, for Sweden. With our high-quality iron ore, we want to play a significant part in developing competitive, near-zero emission value chains, both to strengthen our own and Sweden's competitiveness in the global industrial transition, and to seriously reduce carbon emissions in our industry", says Johan Menckel, CEO and President, LKAB.

The technical program will evaluate the physical, chemical and metallurgical performance of the pellets under conditions relevant to Stegra's production process.

"Securing high-quality iron ore feedstock from Sweden is something we set out to do right from the start, so to be able to take further steps and deepen the collaboration with LKAB is something that strengthens the Stegra project even further. Additionally, it also strengthens Sweden's industrial value chain and contributes to a more resilient Europe", says Håkan Buskhe, CEO, Stegra.

The collaboration also covers jointly developing and validating the rail logistics set-up for the potential future supply. The collaboration will cover the full logistics chain, including route and terminal interfaces, loading and unloading arrangements, train and wagon requirements, operational planning and contingency arrangements, with the aim of establishing a reliable and efficient flow of iron ore pellets to Boden.

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About Stegra
Stegra is an industrial impact scale-up in the process of building its first plant

for large-scale production of green hydrogen, green iron and green steel. The company was founded in 2020 as H2 Green Steel and changed name to Stegra in 2024 to reflect its purpose to decarbonize hard-to-abate industry, starting with steel. Stegra's flagship plant is being built in Boden, northern Sweden, and its headquarters are in Stockholm. www.stegra.com