



Conversion of paid subscribed units and first day of trading with warrants of series TO3

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The rights issue of shares and warrants of series TO3 in Biosergen AB (“Biosergen” or the “Company”), which was announced on January 30, 2024 and approved by the extraordinary general meeting on March 1, 2024 (the “Rights Issue”), has been registered with the Swedish Companies Registration Office. Trading with paid subscribed units (“BTU”) will thus cease and BTU will be replaced with shares and warrants of series TO3. The last day of trading with BTU is April 18, 2024. The warrants of series TO3 will be admitted to trading on Nasdaq First North Growth Market starting April 24, 2024, under the ticker “BIOSGN TO3” with ISIN-code SE0021628591. The outcome of the Rights Issue was announced on March 26, 2024.

The Rights Issue has been registered with the Swedish Companies Registration Office. The last day of trading with BTU is April 18, 2024. The record date for the conversion is April 22, 2024, after which the BTU will be converted into shares and warrants of series TO3.

Warrants of series TO3 subscribed for in the Rights Issue are expected to be available on the subscribers’ depository/securities account on April 24, 2024. The first day of trading for warrants of series TO3 is Wednesday, April 24, 2024.

Warrants of series TO3

One (1) warrant of series TO3 entitles the holder to subscribe for one (1) new share in the Company at a subscription price corresponding to seventy (70) per cent of the volume weighted average share price during a period of ten (10) trading days between November 4, 2024 and November 15, 2024, but not less than SEK 0.30 and not more than SEK 0.50 per share. The warrants may be exercised for the subscription of shares during a period as from and including November 18, 2024 up to and including November 29, 2024.

Advisors

Mangold Fondkommission AB is the financial advisor to Biosergen in connection with the Rights Issue. Advokatfirman Hammarskiöld & Co AB is the legal advisor to the Company in connection with the Rights Issue.

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The Company’s Certified Adviser is Carnegie Investment Bank AB (publ).

About Biosergen

Biosergen is a biotechnology company in the clinical stage within the therapeutic field of life-threatening fungal diseases. Biosergen's mission is to develop the drug candidate BSG005, into a new first line treatment choice for resistant and/or difficult to treat invasive fungal infections, to save thousands of lives of immune-compromised cancer- transplant- and AIDS patients every year.

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This press release does not constitute or form part of an offer or solicitation to purchase or subscribe for securities in the United States. The securities referred to herein may not be sold in the United States absent registration or an exemption from registration under the US Securities Act of 1933, as amended. The information in this press release may not be announced, published or distributed in or into the United Kingdom, the United States, Canada, Japan, Australia, Hong Kong, New Zealand, Singapore, Switzerland, South Africa, South Korea or in any other jurisdiction where the announcement, publication or distribution of the information would not comply with applicable laws and regulations.

Within the European Economic Area, no offer is made to the public of securities in any country other than Sweden. In other Member States of the European Union, such an offer may only be made in accordance with the exceptions in the Prospectus Regulation (EU) 2017/1129.

This press release contains certain forward-looking information that reflects the Company's present view of future events as well as financial and operational development. Words such as "intend", "assess", "expect", "may", "plan", "believe", "estimate" and other expressions entailing indications or predictions of future development or trends, not based on historical facts, constitute forward-looking information. Forward-looking information is inherently associated with both known and unknown risks and uncertainties as it depends on future events and circumstances. Forward-looking information is not a guarantee of future results or development, and actual outcomes may differ materially from the statements set forth in the forward-looking information.